

G-CAT Board Meeting January 18, 2016

In attendance:

John Hartnett
Teresa Anderson
Vic Evans
Bob Ore
Larry Ransford
Bob Knutson

- December 2015 GCAT Board minutes were approved.
- The December and 2015 annual financials were reviewed:
 - December rounds were 154 compared to 540 in December 2014.
 - 2015 total rounds 28,185 compared to 31,657 in 2014
 - December revenue was \$2,832 compared to \$13,202 in December 2014.
 - 2015 revenue was \$816,905 compared to \$881,780 in 2014
 - December expenses were \$41,377 compared to \$48,520 December 2014.
 - December profit was – (\$29,018) compared to (\$35,318) December 2014.
 - 2015 unbudgeted and capital expenses were \$126,908 compared to \$30,099 in 2014
 - 2015 profit was (\$38,545) compared to \$141,790 in 2014.
 - 2015 year end fund balance is \$369,964 compared to \$403,557 in 2014
- Summary of incurred unbudgeted and capital expenses 2015:

Computers	\$6,834
Trees and stumps	\$13,897
Maintenance Building 6 th hole	\$1,500
2 utility carts for Maintenance	\$4,000
Aeration Machines	\$3,450
Sand Hauler	\$2,000
Cart Path #1 Hole	\$53,000
Maintenance Building 16 th hole	\$1,500
Rough Mower	\$15,900
Modify Sand Trap on 6 th hole	\$11,031
New Cart Covers	\$3,200
Ball Washer	\$1,175
ATV	\$9,421
Total	\$126,908
- The GCAT board approved the following Mission Statement:
 - To maintain the Heather Ridge Golf Course as a profitable asset to the community while increasing its value to the homeowners and golfing public. To ensure our guests have a memorable golfing experience by offering a quality product with enthusiastic service and true value.
- The GCAT Board approved a 2016 Capital Expense Budget of \$100,000. This budget includes tree care, equipment reserves, cart path improvements, driving range improvements, and improving the appearance and functionality of the abandoned swimming pool area.
- The Golf Course Superintendant informed the GCAT Board that 20 large trees have been removed at a cost of \$15,000.
- The Golf Course Business Manager informed the GCAT Board:
 - The new POS system is up and running.
 - Golf shop personnel have shampooed carpet and furniture and cleaned out storage areas and got rid of many years of accumulated non-working electronic devices and televisions.
 - Preparations are being made for the Golf Expo, which include updating signs and banners to show the new Heather Ridge Logo.
- There were no Men's or Women's club issues.
- Meeting adjourned