

G-CAT Board Meeting 8/15/2016

In attendance:

Loren Janulewicz
John Hartnett
Vic Evans
Larry Ransford

- July 2016 GCAT Board minutes were approved.
- The July and 2016 year to date financials were not available to be reviewed at the meeting. However, the Business manager provided Sales Report by Department Summaries and the financials were reviewed after the meeting via e-mail.
 - Rounds were 4649 compared to 4837 last year.
 - Year to date Rounds 18014 compared to 17,975 last year
 - Revenue was \$121,568 compared to \$134,872 last year.
 - Year to date Revenue was \$524,894, compared to \$544,171 last year
 - Expenses were \$77,552 compared to \$79,636 last year.
 - Year to date Expenses were \$441,408 compared to \$490,993 last year
 - Profit was \$44,016 compared to \$55,236 last year.
 - Year to date profit is \$83,486 compared to \$53,178 last year.
 - Fund Balance is \$453,447 compared to \$452,160 last year
- The Golf Course Business Manager informed the GCAT Board:
 - All contracts for the replacement of the back nine irrigation system have been signed. Construction equipment and materials will be staged the week of September 6th and construction is scheduled to start the week of September 12th.
 - Bids are being sought for the replacement of the retaining wall on hole number 12.
 - Pace of play issues were reviewed.
 - Reviewed Denver Golf Courses “My Choice Pricing”, which allows customers to pay extra premium fees for prime time tee times. The GCAT board decided not to change any fee structure until next year.
- The Board reviewed the 2016 Tournament status. There are currently 20 tournaments scheduled with projected revenue of \$70,000.
- There were no men’s or Women’s Club issues.
- Meeting adjourned.