

G-CAT Board Meeting 3-20-2017

In attendance:

Loren Janulewicz
John Hartnett
Vic Evans
Larry Ransford

- February 2017 GCAT Board minutes were approved.
- The February and 2017 year financials were reviewed:
 - February rounds were 1,128 compared to 1,223 in 2016.
 - Year to date Rounds were 1,368 compared to 1223 in 2016
 - February revenue was \$ 57,082 compared to \$72,272 in 2016.
 - Year to date revenue was \$80,328, compared to \$77,415 in 2016
 - February expenses were \$ 41,066 compared to \$ 41,460 in 2016
 - Year to date Expenses were \$122,167 compared to \$99,669 in 2016.
 - February profit was \$16,016 compared to \$30,812 in 2016
 - Year to date profit is (\$41,929) compared to (\$22,254) in 2016.
 - Fund Balance is \$340,907 compared to \$347,707 last year
- The Golf Course Business Manager informed the committee:
 - Informed the committee, 18 Outside Golf Tournaments are already scheduled, with projected revenue of \$74,000.
 - Discussed payback procedures for the golf course to repay the Metro District cart path improvements.
 - Discussed Direct Deposit Pay options for employees.
 - Postponed the implementation of the customer satisfaction survey until all golf course improvements are completed.
 - Reviewed status of Driving range improvements.
 - Reviewed information regarding the potential new clubhouse
- There were no current Men's or Women's club issues.
- Meeting adjourned.