

G-CAT Board Meeting 7-17-2017

In attendance:

Loren Janulewicz
 John Hartnett
 Teresa Anderson
 Vic Evans
 Larry Ransford
 Bob Knutson

- June 2017 GCAT Board minutes were approved.
- The June and 2017 year financials were reviewed:
 June rounds were 4583 compared to 4538 in 2016.
 Year to date Rounds were 13,479 compared to 13365 in 2016
 June revenue was \$130,320 compared to \$118,179 in 2016.
 Year to date revenue was \$419,893, compared to \$403,326 in 2016
 June expenses were \$65,203 compared to \$88,578 in 2016
 Year to date Expenses were \$410,092 compared to \$363,856 in 2016.
 June profit was \$65,117 compared to \$29,601 in 2016
 Year to date profit is \$9,801 compared to \$29,601 in 2016.
 Fund Balance is \$392,637 compared to \$409,431 last year

Unbudgeted Expenses

Driving Range Deck	\$6,912		Completed
Driving Range Landscaping	\$5,030		Completed
Driving Range mats	\$4,375		Completed
Equipment Reserve		\$25,000	Approved
Utility Cart for Maintenance	\$5,000		Completed
Tree, Root & Stump Removal Holes 1,7,9	\$8,360		Completed
Retaining Wall Hole 12	\$18,230		Completed
Tree removal Hole 12	\$660		Completed
Total	48,567		

- The Golf Course Business Manager informed the committee:
 - Progress of the potential building sale and potential new clubhouse. Numerous questions and concerns were voiced regarding location of the clubhouse and emergency vehicle access requirements which may seriously restrict parking requirements and golf cart staging requirements.
 - Discussed methods to increase revenues in 2018.
- The golf course superintendant reviewed the improved features of the golf course sprinkler system.
- There were no men’s or women’s club issues. Reviewed planning for the upcoming Men’s club member/guest tournament.
- Meeting adjourned.