

G-CAT Board Meeting 9-17-2017

In attendance:

Loren Janulewicz
John Hartnett
Teresa Anderson
Vic Evans
Bob Orr
Larry Ransford
Bob Knutson

- August 2017 GCAT Board minutes were approved.
- The August and 2017 year financials were reviewed:
 - August rounds were 4,078 compared to 4,179 in 2016.
 - Year to date Rounds were 22,193 compared to 22,173 in 2016
 - August revenue was \$111,249 compared to \$107,206 in 2016.
 - Year to date revenue was \$665,570 compared to \$632,100 in 2016
 - August expenses were \$77,529 compared to \$87,061 in 2016
 - Year to date Expenses were \$588,239 compared to \$528,469 in 2016.
 - August Labor Expenses were \$45,400 compared to \$44,400 in 2016
 - Year to Date Labor Expenses \$289,500 compared to \$263,200 in 2016
 - August profit was \$33,720 compared to \$20,145 in 2016
 - Year to date profit is \$77,331 compared to \$103,631 in 2016.
 - Fund Balance is \$460,167 compared to \$473,592 last year.
- The Golf Course Business Manager informed the committee:
 - Numerous issues involving the selling of the current club house property and the building of a new clubhouse.
 - 21 Outside tournaments have been scheduled with potential revenue of \$58,221.
- The golf Course Superintendent informed the committee the need to purchase a new leaf blower which will connect to the maintenance carts.
- The men's or women's club issues:
 - Reviewed the season ending tournaments and the clubs' banquet dates.
- Meeting adjourned.