

## G-CAT Board Meeting 3-19-2018

### In attendance:

Loren Janulewicz  
John Hartnett  
Teresa Anderson  
Vic Evans  
Bob Ore  
Larry Ransford

- February 2018 GCAT Board minutes were approved.
- The February 2018 financials were reviewed:
  - February rounds were 373 compared to 1,128 in 2017.
  - Year to date rounds were 921 Compared to 1368 in 2017
  - February revenue was \$ 34,507 compared to \$57,082 in 2017.
  - Year to date Revenue was \$67,152 compared to \$80,238
  - February expenses were \$52,074 compared to \$41,066 in 2017
  - Year to date expenses were \$103,707 compared to \$122,167
  - February profit was \$(17,567) compared to \$16,016 in 2017
  - Year to date profit was \$(36,555) compared to \$(41,929) in 2017
  - Fund Balance is \$338,515 compared to \$340,907 last year
- The Golf Course Business Manager informed the Board:
  - Parking lot improvements are scheduled to start on March 26 and be completed by April 4.
  - Provided to GCAT Board several conceptual options for relocating the clubhouse, reconfiguring the parking spaces and potential for selling various amounts of land.
  - Informed the Board, 14 Outside Golf Tournaments are already scheduled, with projected revenue of \$53,000. ONE tournament has been cancelled and one tournament is on hold, awaiting charity certification.
- There were no men's or Women's Club issues. Men's and Women's club tournaments are schedules to begin the first week of April.
- Meeting Adjourned.