

G-CAT Board Meeting 4-16-2018

In attendance:

Loren Janulewicz
John Hartnett
Teresa Anderson
Vic Evans
Bob Ore
Larry Ransford
Bob Knutson

- March 2018 GCAT Board minutes were approved.
- The March 2018 financials were reviewed:
 - March rounds were 1,990 compared to 1,882 in 2017.
 - Year to date rounds were 2,911 Compared to 3,250 in 2017

 - March revenue was \$ 57,141 compared to \$50,012 in 2017.
 - Year to date Revenue was \$124,293 compared to \$130,250
 - March expenses were \$39,382 compared to \$58,833 in 2017
 - Year to date expenses were \$143,089 compared to \$181,000
 - March profit was \$17,759 compared to \$(8,821) in 2017
 - Year to date profit was \$(18,796) compared to \$(50,750) in 2017
 - Fund Balance is \$356,274 compared to \$332,086 last year
- The Golf Course Business Manager informed the Board:
 - Parking lot improvements were completed on schedule. However, a grease spill requires the parking lot nearest the golf shop to be refinished.
 - Numerous improvements have been made to the exterior of the building including; additional parking lot lighting, painting, new awnings and new signage,
 - Informed the Board, 15 Outside Golf Tournaments are already scheduled, with projected revenue of \$54,000.
 - The Colorado Golf Association will be re-rating the golf course in June.
- The Golf Course Superintendent informed the Board:
 - The tee box re-builds have been completed on holes 10, 11 and 15.
 - Bids are being reviewed for the improving the sand traps on holes 1 and 7.
 - Reviewing the potential to remove organic sediment from the water ponds, with priority given to hole number 18 to improve water storage capacity and reduce the odors caused by the stagnant water.
- The board reviewed the Metro District's recommendations for Dimitri Palea's golf privileges and decided to continue to honor the requirements as specified in the January 5, 2011 letter of agreement between the Golf Club at Heather Ridge and Dimitri Palea.

- There were no men's or Women's Club issues.
- Meeting Adjourned.