

## G-CAT Board Meeting 10-15-2018

In attendance:

Loren Janulewicz, Teresa Anderson, Bob Ore, Vic Evans, John Hartnett, Larry Ransford, Bob Knutson

- September 2018 GCAT Board minutes were approved.
- The September 2018 financials were reviewed:
  - September rounds were 3,881 compared to 2,702 in 2017.
  - Year to date rounds were 26,825 Compared to 24,875 in 2017
  - September revenue was \$ 116,619 compared to \$74,682 in 2017.
  - Year to date Revenue was \$811,830 compared to \$740,252 in 2017.
  - September expenses were \$92,946 compared to \$74,682 in 2017
  - Year to date expenses were \$690,652 compared to \$673,922
  - September profit is \$23,673 compared to \$(11,001) in 2017
  - Year to date profit is \$121,178 compared to \$66,330 in 2017
  - Fund Balance is \$496,248 compared to \$449,166 in 2017
- The Golf Course Business Manager informed the Board:
  - Cobblestone at Heatherridge HOA, requested the golf course to pay part of the expenses to have a fence erected to protect homeowners on the #7 hole from golf ball damage. The GCAT Board declined to pay any monies for the fence, however agreed to allow the homeowner and HOA to submit plans for the fence to the GCAT Board and metro District board for approval.
  - Discussed the possibility of moving some monies from the fund balance to Money Market investments to produce additional revenues to help offset the effects of required increases to minimum wage. The Golf Course Business Manager is to review this proposal with the accounting firm.
  - The Golf Course Management and the Metro District are moving forward on actions to clean the golf course ponds, to improve their appearance and increase water storage.
  - The beverage cart will only be on the golf course during winter months at times when the lower level snack bar is properly staffed. The snack bar will be open when the golf course is open.
  - Reviewing the possibility and costs of installing secured restroom facilities in the area near #13 hole tee box.
  - There are no additional tournaments scheduled for 2018. Revenue from outside tournaments is \$61,201 for 2018. Numerous tournaments are already booked for 2019.
- The Golf Course Superintendant informed the Board:
  - The #16 fairway will be mowed in a manner to move the fairway to the right to provide better protection for the homes along the 16<sup>th</sup> fairway.
  - The cart path on #10 will be patched and later replaced after the improvements to the ponds are completed.
  - Drainage on holes #16 & 18 will be improved.
  - Numerous trees on the golf course will be trimmed or removed during the winter.
- There were no Men's or Women's Club issues.