

G-CAT Board Meeting 12-17-2018

In attendance:

Loren Janulewicz
Teresa Anderson
John Hartnett
Larry Ransford
Bob Knutson

- November 2018 GCAT Board minutes were approved.
- The November 2018 financials were reviewed:
 - November rounds were 984 compared to 1,662 in 2017.
 - Year to date rounds were 29,816 Compared to 28,592 in 2017
 - November revenue was \$ 21,730 compared to \$39,893 in 2017.
 - Year to date Revenue was \$893,161 compared to \$832,959 in 2017.
 - November expenses were \$54,396 compared to \$51,795 in 2017
 - Year to date expenses were \$820,737 compared to \$791,087
 - November profit is \$(32,666) compared to \$(11,902) in 2017
 - Year to date profit is \$72,424 compared to \$41,872 in 2017
 - Fund Balance is \$447,494 compared to \$424,708 in 2017
- The Golf Course Business Manager informed the Board:
 - Reviewed a bid for installing porta-potty upgrades on the golf course. A Bid was reviewed for \$43,998 for new porta-potties for the front and back nine. The board instructed the Golf Course manager to get additional bids for a lightning shelter, concrete pad and electrical service for the proposed porta potties.
 - Reviewed Capital Improvements and Unbudgeted Expenses of \$97,000 an increase of \$37,000 over 2017. These expenses included equipment replacement, tree removal and disease treatment, improved tee boxes and installation of security cameras.
 - Reviewed proposed new rates for green fees, annual packages and premium cards for the 2019 season. All new rates were tentatively approved awaiting comparisons with Aurora and Denver Golf Course rates.
 - The GCAT Board instructed the Golf Course Business to get clarification as to why the legal fees associated with the Heather Ridge Metro Districts Board of Directors decision to revoke the long standing letter of agreement with Dumitri Palea. The GCAT board feels that all legal expenses associated with Heather Ridge Metro Districts Board of Directors decision to revoke the Letter of Agreement should come out of the Metro District Legal Accounts and not the Golf Course Operational Expenses.
 - Reviewed the 2019 outside tournament schedule.
- The Golf Course Superintendant informed the Board:
 - Numerous trees on the golf course are being trimmed or removed from the golf course.
 - The GCAT Board instructed the Golf Course Superintendant to provide a list of equipment replacement needs and golf course improvements for 2019.
- There were no Men's or Women's club issues discussed.