

## G-CAT Board Meeting February 18, 2019

### In attendance:

Loren Janulewicz  
Teresa Anderson  
John Hartnett  
Vic Evans  
Larry Ransford  
Bob Knutson

- January 2019 GCAT Board minutes were approved.
- The 2018 Year End financials were reviewed:
  - 2018 rounds were 30,690 Compared to 29,412 in 2017.
  - 2018 revenue was \$893,161 compared to \$832,959 in 2017.
  - 2018 expenses were \$820,737 compared to \$791,087 in 2017.
  - 2018 profit was \$47,172 compared to \$(7,765) in 2017.
  - 2018 year end fund Balance was \$422,172 compared to \$375,071 in 2017.
- The January 2019 financials were reviewed:
  - January rounds were 370 compared to 548 in 2018.
  - January revenue was \$18,253 compared to 32,645 in 2018.
  - January expenses were \$56,262 compared to \$51,633 in 2018.
  - January labor expenses were \$26,425 compared to \$21,714 in 2018.
  - January profit was (\$38,009) compared to (\$18,988) in 2018.
  - January fund balance is \$374,348 compared to \$363,848 in 2018.
- The Golf Course Business Manager informed the Board:
  - Reviewed Sales by Department summaries for 2016, 2017 & 2018.
  - The 2019 Golf Expo generated \$9,216 in revenue with \$2216 in expenses.
  - There are 11 outside golf tournaments schedules with a potential of \$37,440 in revenue. However, Ed Blanton has been hospitalized and will be away for several months.
  - Reviewed the Five year building and golf course needs reports. Most of the building needs are on hold and only essential golf course improvement and equipment upgrade projects will be performed in order to increase the reserves to cover potential catastrophic repairs.
- The Golf Course Superintendant informed the Board:
  - He is reviewing and implementing chemical and biological methods to decrease and remove sediment from the golf course ponds.
  - The porta-potty near the 10<sup>th</sup> tee box was demolished by fire. The board recommended the location of the porta-potty be relocated into the fenced area were the old outdoor pool was located and locked during non business hours.
- The 2019 tournament schedules for the Men's and Women's Cubs have been established and tournaments have been reserved.