

**Heather Ridge Metropolitan District
Financial Statements**

May 31, 2013

ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Heather Ridge Metropolitan District

We have compiled the accompanying Combined Balance Sheet – Governmental Funds, Enterprise Funds and Account Groups of the Heather Ridge Metropolitan District as of May 31, 2013 and the related Statements of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Governmental and Enterprise Funds for the five months then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, we do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit the Statements of Net Position, Statement of Activities, Statement of Cash Flow, Management Discussion and Analysis and all of the disclosures required by accounting principles generally accepted in the United States of America. Accordingly, the accompanying financial statements are not intended to be used by readers who are not familiar with the District's financial affairs or informed about such matters that would be disclosed in complete financial statements.

We are not independent with respect to Heather Ridge Metropolitan District because we performed certain accounting services that impaired our independence.

Simmons & Wheeler, P.C.

June 10, 2013

Heather Ridge Metropolitan District
Balance Sheet - Governmental Funds and Account Groups
Governmental Funds

May 31, 2013

	<u>General Fund</u>	<u>Capital Fund</u>	<u>Debt Service Fund</u>	<u>Enterprise Fund</u>	<u>Account Groups</u>	<u>Total All Funds</u>
Assets						
Current assets						
Cash in checking	\$ 32,222	\$ -	\$ -	\$ 60,000		\$ 92,222
Cash in US Bank	-	-	-	7,047		7,047
Cash in COLOTRUST	86,432	32,888	83,921	133,066	-	336,307
Petty Cash	-	-	-	2,450	-	2,450
Accounts receivable - taxes	26,932	-	72,599	-	-	99,531
Cash - Trustee	-	7,738	267,457	64	-	275,259
Prepaid Expense	72	-	-	5,686	-	5,758
Inventory	-	-	-	13,411	-	13,411
Receivable - Members	-	-	-	-	-	-
Receivable - GCAT	-	-	-	27,003	-	27,003
Receivable - rent	6,711	-	-	-	-	6,711
	<u>152,369</u>	<u>40,626</u>	<u>423,977</u>	<u>248,727</u>	<u>-</u>	<u>865,699</u>
Other assets						
Improvements	-	-	-	-	3,146,317	3,146,317
Amount available in debt service	-	-	-	-	423,977	423,977
Amount to be provided for retirement of debt	-	-	-	-	5,105,023	5,105,023
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,675,317</u>	<u>8,675,317</u>
	<u>\$ 152,369</u>	<u>\$ 40,626</u>	<u>\$ 423,977</u>	<u>\$ 248,727</u>	<u>\$ 8,675,317</u>	<u>\$ 9,541,016</u>
Liabilities and Equity						
Current Liabilities						
Accounts payable	\$ 10,947	\$ 7,859	\$ -	\$ 31,608	\$ -	\$ 50,414
Payable to Tournaments	-	-	-	3,600	-	3,600
Payable to HRCC	-	-	-	3,128	-	3,128
Payable to Clubs/Credit Book	-	-	-	15,783	-	15,783
Deferred Revenue	-	-	-	-	-	-
Sales Tax Payable	-	-	-	(717)	-	(717)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>(717)</u>	<u>-</u>	<u>(717)</u>
Long Term Liabilities						
General obligation Bonds	-	-	-	-	5,529,000	5,529,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,529,000</u>	<u>5,529,000</u>
Total Liabilities	<u>10,947</u>	<u>7,859</u>	<u>-</u>	<u>53,402</u>	<u>5,529,000</u>	<u>5,601,208</u>
Fund Equity						
Investment in improvements	-	-	-	-	3,146,317	3,146,317
Fund balance	141,422	32,767	423,977	195,325	-	793,491
	<u>141,422</u>	<u>32,767</u>	<u>423,977</u>	<u>195,325</u>	<u>3,146,317</u>	<u>3,939,808</u>
	<u>\$ 152,369</u>	<u>\$ 40,626</u>	<u>\$ 423,977</u>	<u>\$ 248,727</u>	<u>\$ 8,675,317</u>	<u>\$ 9,541,016</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 5 Months Ended May 31, 2013
General Fund

See Accountant's Compilation Report

	Annual Budget	Actual	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Revenues						
Property taxes	\$ 143,602	\$ 26,514	\$ 112,393	\$ (31,209)	\$ 39,425	\$ 142,807
Specific ownership taxes	8,616	812	4,151	(4,465)	1,001	5,102
Misc Income	2,000	-	251	(1,749)	-	2,085
Rent - Restaurant	60,000	6,711	28,400	(31,600)	5,272	22,278
Interest income	5,214	37	145	(5,069)	80	155
	<u>219,432</u>	<u>34,074</u>	<u>145,340</u>	<u>(74,092)</u>	<u>45,778</u>	<u>172,427</u>
Expenditures						
Accounting	22,000	1,038	6,035	15,965	2,383	10,386
Audit	8,500	-	-	8,500	-	-
Legal	30,000	1,703	7,583	22,417	4,052	11,178
Insurance	13,000	-	7,313	5,687	-	10,779
Community Communication	35,000	1,965	12,533	22,467	2,870	16,326
Social function	-	-	1,068	(1,068)	-	-
Consultant Fees/Mgmt Fees	12,000	1,000	5,000	7,000	1,000	5,000
Pest Control	500	-	69	431	-	67
Miscellaneous	1,000	20	60	940	-	71
Building-2nd Floor/Repairs/Maint	20,000	(14)	8,468	11,532	3,581	10,630
Building - Utilities/Electric	35,000	2,886	12,090	22,910	3,420	10,866
Building - Utilities/Gas	17,000	1,028	6,505	10,495	1,570	9,083
Building - Utilities/Water/Sewer	20,000	1,693	5,003	14,997	1,837	6,321
Utilities/Telephone	2,750	310	1,587	1,163	275	824
Security	1,200	374	902	298	72	288
Meals & Entertainment	-	97	266	(266)	-	-
Licenses/Permits/Fees	-	-	100	(100)	-	-
Office Supplies/Expense	500	-	36	464	170	170
Treasurer's Fees	2,154	398	1,686	468	592	2,143
Meeting Expense	-	-	-	-	-	-
Professional Fees	-	355	355	(355)	-	-
Training/Education	-	73	73	(73)	-	-
Janitorial Supplies	500	-	-	500	-	173
Trash Removal	3,500	449	2,209	1,291	406	1,224
Mileage/Travel/Lodging	-	-	-	-	-	-
Election	-	-	-	-	-	947
Contingency	50,712	-	-	50,712	-	-
Emergency reserve	6,738	-	-	6,738	-	-
	<u>282,054</u>	<u>13,375</u>	<u>78,941</u>	<u>203,113</u>	<u>22,228</u>	<u>96,476</u>
Excess (deficiency) of revenues over expenditures	(62,622)	20,699	66,399	129,021	23,550	75,951
Fund balance - beginning	<u>62,622</u>	<u>120,723</u>	<u>75,023</u>	<u>12,401</u>	<u>75,774</u>	<u>23,373</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ 141,422</u>	<u>\$ 141,422</u>	<u>\$ 141,422</u>	<u>\$ 99,324</u>	<u>\$ 99,324</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 5 Months Ended May 31, 2013
Capital Fund

See Accountant's Compilation Report

	Annual Budget	Actual	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Revenues						
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous Income	-	-	-	-	-	0
Interest income	10	1	3	(7)	2	10
	<u>10</u>	<u>1</u>	<u>3</u>	<u>(7)</u>	<u>2</u>	<u>10</u>
Expenditures						
Cost of Issuance	-	-	-	-	-	-
Capital Improvements	50,938	-	-	50,938	-	-
Planning & Engineering	-	-	-	-	-	-
Permits	-	-	-	-	-	-
Wells	-	-	-	-	-	-
Maintenance Building Roof	-	-	-	-	-	-
Clubhouse Outside Lighting	-	-	-	-	-	-
Software System	-	-	-	-	-	-
Golf Equipment	-	-	-	-	-	-
Perimeter Fence	-	-	-	-	-	-
Range Netting	-	-	-	-	-	-
Website Development	-	-	-	-	-	-
Improvements	-	-	-	-	-	-
Irrigation	-	6,890	6,890	(6,890)	-	-
Irrigation Contract 2011 Bond	-	969	969	(969)	-	-
Cart Path Improvements	-	-	-	-	-	-
Security	-	-	-	-	-	-
Signs/Monuments	-	-	-	-	-	19,840
Computer Equipment	-	-	-	-	-	-
Golf Landscape Maintenance	-	-	-	-	-	-
Clubhouse Improvements	-	-	-	-	-	-
Accounting	-	-	-	-	-	-
Legal	-	-	-	-	-	-
Smoking Patio	-	-	-	-	-	-
Restaurant Improvements	-	-	-	-	-	-
Parking Lot Improvements	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
	<u>50,938</u>	<u>7,859</u>	<u>7,859</u>	<u>43,079</u>	<u>-</u>	<u>19,840</u>
Excess (deficiency) of revenues over expenditures	(50,928)	(7,858)	(7,856)	43,072	2	(19,830)
Fund balance - beginning	<u>50,928</u>	<u>40,625</u>	<u>40,623</u>	<u>(10,305)</u>	<u>56,074</u>	<u>75,906</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ 32,767</u>	<u>\$ 32,767</u>	<u>\$ 32,767</u>	<u>\$ 56,076</u>	<u>\$ 56,076</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 5 Months Ended May 31, 2013
Debt Fund

See Accountant's Compilation Report

	Annual Budget	Actual	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Revenues						
Property taxes	\$ 387,101	\$ 71,475	\$ 302,963	\$ (84,138)	\$ 73,457	\$ 266,046
Specific ownership taxes	25,162	2,188	11,190	(13,972)	1,865	9,500
Interest income	400	15	49	(351)	81	118
	<u>412,663</u>	<u>73,678</u>	<u>314,202</u>	<u>(98,461)</u>	<u>75,403</u>	<u>275,664</u>
Expenditures						
Bond Principal '09	165,000	-	-	165,000	-	-
Bond Principal '11	16,500	-	-	16,500	-	-
Bond Interest '09	206,830	-	103,415	103,415	-	106,640
Bond Interest '11	30,126	-	15,063	15,063	-	15,393
Trustee Fees	2,500	-	750	1,750	-	750
Treasurer Fees	5,807	1,073	4,545	1,262	1,103	3,992
Contingency	-	-	-	-	-	-
	<u>426,763</u>	<u>1,073</u>	<u>123,773</u>	<u>302,990</u>	<u>1,103</u>	<u>126,775</u>
Excess (deficiency) of revenues over expenditures	(14,100)	72,605	190,429	204,529	74,300	148,889
Fund balance - beginning	<u>231,362</u>	<u>351,372</u>	<u>233,548</u>	<u>2,186</u>	<u>358,005</u>	<u>283,416</u>
Fund balance - ending	<u>\$ 217,262</u>	<u>\$ 423,977</u>	<u>\$ 423,977</u>	<u>\$ 206,715</u>	<u>\$ 432,305</u>	<u>\$ 432,305</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Enterprise Funds
Budget and Actual
For the 5 Months Ended May 31, 2013
Enterprise Fund
See Accountant's Compilation Report

	Annual Budget	Current Month	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Revenues						
Golf Course Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Golf Packages	131,400	-	52,225	(79,175)	-	78,086
Golf Packages - trade acct	-	-	-	-	-	-
Cart Packages	32,300	-	11,352	(20,948)	-	19,140
Cart Packages -trade acct	-	-	-	-	-	-
Junior Golf Packages	210	-	-	(210)	-	-
Golf Cards	145,750	3,725	23,820	(121,930)	5,700	77,492
Tournaments	-	-	-	-	-	-
Cart Fees	141,850	19,909	36,031	(105,819)	19,209	42,868
Green Fees	410,000	64,075	128,215	(281,785)	50,908	125,799
Range ball fees	26,250	3,587	7,585	(18,665)	3,163	9,142
Club Rentals	500	-	-	(500)	-	-
Merchandise	29,500	3,972	6,840	(22,660)	4,205	10,814
Rent - Restaurant	-	-	-	-	-	-
Miscellaneous Income	1,800	256	474	(1,326)	237	534
Donations	-	-	-	-	-	-
Adjustment for Deferred Pkgs	-	-	-	-	-	-
Interest income	100	-	-	(100)	-	-
	<u>919,660</u>	<u>95,524</u>	<u>266,542</u>	<u>(653,118)</u>	<u>83,422</u>	<u>363,875</u>
Expenditures						
Golf Course operations	267,800	24,839	89,619	178,181	26,083	109,427
Administration Expenses	92,500	9,116	34,012	58,488	8,219	37,631
Grounds expense	355,000	31,131	99,974	255,026	34,415	102,873
	<u>715,300</u>	<u>65,086</u>	<u>223,605</u>	<u>491,695</u>	<u>68,717</u>	<u>249,931</u>
Excess (deficiency) of revenues over expenditures	204,360	30,438	42,937	(161,423)	14,705	113,944
Fund balance - beginning	<u>157,304</u>	<u>164,887</u>	<u>152,388</u>	<u>(4,916)</u>	<u>149,949</u>	<u>50,710</u>
Fund balance - ending	<u>\$ 361,664</u>	<u>\$ 195,325</u>	<u>\$ 195,325</u>	<u>\$ (166,339)</u>	<u>\$ 164,654</u>	<u>\$ 164,654</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Governmental Funds
Budget and Actual
For the 5 Months Ended May 31, 2013
Enterprise Fund

See Accountant's Compilation Report

	Annual Budget	Current Month	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Golf Course operations						
Merchandise	\$ 25,000	\$ 4,541	\$ 7,776	\$ 17,224	\$ 4,455	\$ 10,721
Equipment lease	500	-	-	500	-	-
District Consultants	-	-	-	-	-	-
F&B Expenses promo	500	-	-	500	-	-
Tournament commissions	-	-	-	-	-	-
Tournament Expense	500	-	-	500	-	-
Wages and benefits	77,400	5,319	15,175	62,225	8,385	24,262
Business licenses and permits	500	-	-	500	-	-
Advertising	3,500	-	230	3,270	-	1,399
Advertising - trade acct	-	-	-	-	-	-
Bank Service charges	200	-	-	200	-	-
Credit Card Fees	14,150	913	3,067	11,083	1,346	5,942
Meals and entertainment	100	-	-	100	-	10
Charitable community relations	-	-	-	-	-	-
Club Rental Expense	-	-	-	-	40	40
Computer and internet expenses	5,500	709	3,969	1,531	550	3,109
Driving range supplies	4,000	-	290	3,710	-	279
Dues and subscriptions	250	-	200	50	-	220
Employee clothing expenses	100	-	-	100	-	-
Employee relations	100	-	-	100	-	-
Equipment facility rental	100	-	-	100	-	-
GHIN expense	800	-	-	800	600	600
Golf Club Repairs	200	-	-	200	-	-
Golf Cart Lease	58,310	5,243	22,763	35,547	4,380	21,900
Golf Lessons	800	65	65	735	-	-
Golf Cart Repairs	4,000	1,429	1,708	2,292	515	2,067
Janitorial expense	4,000	232	893	3,107	324	346
Laundry/Cleaning expense	-	-	-	-	-	-
Licenses/Permits/Fees	-	-	245	(245)	-	361
Insurance	10,000	-	7,879	2,121	42	5,452
Office Supplies/Expenses	750	-	150	600	-	485
Operating Supplies	2,500	2,248	5,517	(3,017)	12	1,337
Golf Supplies	1,000	-	-	1,000	-	-
Pest control	-	-	-	-	-	-
Postage and Delivery	150	-	15	135	-	102
Printing Stationary	2,000	-	-	2,000	-	1,582
Repairs/Maintenance	2,500	-	833	1,667	950	1,026
Training education	200	-	-	200	-	-
Trash removal	2,000	112	552	1,448	71	1,151
Travel/mileage/lodging	200	-	-	200	-	-
Utilities - alarm	940	-	-	940	-	-
Utilities -electric	14,000	1,320	5,200	8,800	999	6,454
Utilities -gas	6,500	751	4,498	2,002	178	3,387
Utilities - water	5,000	565	1,668	3,332	350	1,367
Utilities - Satellite/Cable	-	-	-	-	-	-
Utilities telephone	4,000	310	1,516	2,484	275	1,574
Clubhouse Improvements	-	-	-	-	-	-
District Management	12,000	1,000	5,000	7,000	2,500	10,000
Custodial Supplies	-	-	-	-	-	-
Utilities-Clubhouse	-	-	-	-	-	-
Security	550	82	410	140	111	654
Pool expenses	-	-	-	-	-	-
Miscellaneous expense	2,000	-	-	2,000	-	3,600
Building Maintenance	1,000	-	-	1,000	-	-
Costs Associated with 2nd Floor	-	-	-	-	-	-
Total Golf Course Operations	\$ 267,800	\$ 24,839	\$ 89,619	\$ 178,181	\$ 26,083	\$ 109,427

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Governmental Funds
Budget and Actual
For the 5 Months Ended May 31, 2013
Enterprise Fund

See Accountant's Compilation Report

	Annual Budget	Current Month	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Administration Expenses						
Accounting	\$ 7,000	\$ 942	\$ 3,507	\$ 3,493	\$ 675	\$ 2,520
Legal	2,000	1,358	2,013	(13)	-	-
Consulting fees	2,000	-	-	2,000	-	-
Wages and Benefits	78,000	6,780	28,202	49,798	7,499	34,477
Office operations	200	-	-	200	-	-
Computer and internet expenses	1,000	-	-	1,000	-	-
Repairs/Maintenance	500	-	-	500	-	61
Operating supplies	200	-	-	200	-	229
Janitorial	-	-	-	-	-	-
Postage and delivery	100	-	-	100	-	32
Printing/Stationery	500	-	151	349	-	137
Professional fees	-	-	-	-	-	-
Security	-	-	-	-	-	-
Training/education	500	-	-	500	-	-
Travel/mileage/lodging	-	-	-	-	-	-
Utilities - Satellite/cable	-	-	-	-	-	-
Miscellaneous	500	36	139	361	45	175
Total Administrative expenses	\$ 92,500	\$ 9,116	\$ 34,012	\$ 58,488	\$ 8,219	\$ 37,631
Grounds						
Golf course amenities	\$ 1,500	\$ -	\$ -	\$ 1,500	\$ -	\$ -
Wages and benefits	220,000	16,434	64,895	155,105	19,431	71,164
Fuel Charges	18,500	2,557	2,645	-	1,480	3,625
Dues and subscriptions	200	-	-	200	-	-
Employee relations	250	-	-	250	-	-
Utility - electric	50,000	2,864	6,512	43,488	4,782	9,255
Utility - gas	2,500	188	1,127	1,373	142	1,072
Utility - water/sewer	1,500	109	463	1,037	113	481
Utility - telephone	1,800	115	576	1,224	114	570
Trash Removal	3,500	-	827	2,673	-	410
Education/seminars	450	-	-	450	-	15
Chemicals	4,000	-	555	3,445	-	252
Equipment repairs/maintenance	12,500	777	3,497	9,003	1,596	2,661
Equipment rental	1,500	-	-	1,500	-	-
Fertilizer	15,000	6,454	7,392	7,608	6,298	7,890
Golf course supplies	3,500	62	62	3,438	49	300
Ground improvements	2,000	-	2,000	-	-	794
Landscaping	1,300	-	4,150	(2,850)	-	-
Licenses/Permits/Fees	-	-	148	(148)	-	-
Irrigation repairs	6,000	329	2,006	3,994	81	1,128
Amenities	-	-	378	(378)	-	909
Sand, soil, gravel	4,000	86	86	3,914	-	912
Sanitation rental	3,500	255	1,458	2,042	255	985
Professional Fees	-	-	-	-	-	160
Repairs/Maint/Shop	-	827	827	(827)	-	-
Security	500	74	370	130	74	290
Small tools and equipment	500	-	-	500	-	-
Tires/batteries	500	-	-	500	-	-
Training/Education	-	-	-	-	-	-
Landscape Maintenance	-	-	-	-	-	-
Total Grounds expense	\$ 355,000	\$ 31,131	\$ 99,974	\$ 239,171	\$ 34,415	\$ 102,873

HRMD Golf & Clubhouse P&L 2012 by Month

Income / Expense Statement Summary

YTD Summary

Actual \$ (000)

2013 - YTD

Description	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
Significant Operations Event	SNOW	SNOW	SNOW										
Golf Rounds / Starts	432	470	713	2,223	3,608								7,446
No Play Days - Weather	12	13	17	6	2								50
Play Days	19	15	14	24	29								101
Avg \$ per Round / Start	168.77	51.55	23.72	25.63	26.48								35.80
Revenue - Golf	72.9	24.2	16.9	57.0	95.5								266.5
Expenses													
Golf Course Operations	19.3	17.4	17.1	10.9	24.8								89.6
Administration	4.8	7.1	4.6	8.4	9.1								34.0
Grounds Operations	19.0	15.9	13.4	20.5	31.1								100.0
Total Expenses	43.2	40.4	35.1	39.8	65.1								223.6
P&L Excess / (Deficiency)	29.7	(16.2)	(18.2)	17.2	30.4								42.9

Key Expense Areas:

Payroll

Grounds Operations	12.5	12.9	9.5	13.6	16.4								64.9
Golf Course Operations	0.8	3.2	1.1	4.7	5.3								15.2
Administration	4.0	6.6	3.8	7.0	6.8								28.2
Total Payroll	17.3	22.7	14.4	25.3	28.5								108.3
% Payroll to Revenue	24%	94%	85%	44%	30%								41%
% Payroll to Expenses	40%	56%	41%	64%	44%								48%

Utilities

Golf Ops & Clubhouse	2.7	2.4	2.4	2.5	2.5								12.4
Grounds	2.0	1.2	1.2	1.7	1.7								7.8
Clubhouse Top Floor	4.9	4.7	4.9	4.7	5.9								25.2
Utilities/Gen Fund Portn	4.9	4.7	4.9	4.7	5.9								25.2

Clubhouse Maintenance (Gen Fund):

1st Bldg Repair/Maintenance	0.0	0.0	0.0	0.0	0.0								0.0
2nd Bldg Repair/Maintenance	0.0	1.5	4.2	2.8	(0.0)								8.5

Capital Expenditures

To Date includes 2009, 2010, 2012 & 2013 => To Date

Grounds / Golf	0.0	0.0	0.0	0.0	7.9								1,551
Clubhouse	0.0	0.0	0.0	0.0	0.0								354
Golf Course	0.0	0.0	0.0	0.0	0.0								125
Restaurant - Noonan'	0.0	0.0	0.0	0.0	0.0								106
Total Cap Exp	0.0	0.0	0.0	0.0	7.9								2,136

District Fund Accounts

General Fund	59	101	103	121	141								
Capital Fund	41	41	41	41	33								
Debit Service Fund	185	313	339	351	424								
Enterprise Fund	182	166	148	165	195								

TOTAL ALL FUNDS 467 620 629 678 793

Total Funds less Dbt Svc => 282 307 291 326 370

Jan Feb Mar April May June July Aug Sept Oct Nov Dec YTD

Notes: This report is a summary prepared from Simmons & Wheeler (S&W) monthly HRMD financial reports
It is not prepared by S&W, rather by the HRMD Directors