

Heather Ridge Metropolitan District
Financial Statements

January 31, 2021

ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Heather Ridge Metropolitan District

Management is responsible for the accompanying financial statements of each major fund of Heather Ridge Metropolitan District, as of and for the period ended January 31, 2021, which are comprised of the Balance Sheet and the related Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual for the Governmental Funds, Enterprise Fund and account groups for the one month then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit the Statement of Net Position, Statement of Activities, Statement of Cash Flow, Management Discussion and Analysis and all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Heather Ridge Metropolitan District because we performed certain accounting services that impaired our independence.

Simmons & Wheeler P.C.

February 16, 2021
Englewood, Colorado

Heather Ridge Metropolitan District
Balance Sheet - Governmental Funds and Account Groups
Governmental Funds
January 31, 2021

	General Fund	Capital Fund	Catastrophic Fund	Debt Service Fund	Enterprise Fund	Account Groups	Total All Funds
Assets							
Current assets							
Cash in checking	\$ 16,492	\$ -	\$ -	\$ -	\$ 300,000	\$ -	\$ 316,492
Cash in US Bank	-	-	-	-	78,209	-	78,209
Cash in COLOTRUST	34,530	331,306	-	327,259	228,971	-	922,066
Cash in COLOTRUST-Catastrophic	-	-	400,054	-	-	-	400,054
Petty Cash	-	-	-	-	2,450	-	2,450
Accounts receivable - taxes	5,319	-	-	6,970	-	-	12,289
Cash - Trustee	-	-	-	-	-	-	-
Prepaid Expense	-	-	-	-	-	-	-
Inventory	-	-	-	-	23,445	-	23,445
Receivable - Noonans/Misc	-	-	-	-	-	-	-
Receivable - GCAT	-	-	-	-	(3,470)	-	(3,470)
Receivable - rent	6,000	-	-	-	-	-	6,000
	<u>62,341</u>	<u>331,306</u>	<u>400,054</u>	<u>334,229</u>	<u>629,605</u>	<u>-</u>	<u>1,757,535</u>
Other assets							
Improvements	-	-	-	-	-	3,146,317	3,146,317
Amount available in debt service	-	-	-	-	-	334,229	334,229
Amount to be provided for retirement of debt	-	-	-	-	-	5,270,771	5,270,771
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,751,317</u>	<u>8,751,317</u>
	<u>\$ 62,341</u>	<u>\$ 331,306</u>	<u>\$ 400,054</u>	<u>\$ 334,229</u>	<u>\$ 629,605</u>	<u>\$ 8,751,317</u>	<u>\$ 10,508,852</u>
Liabilities and Equity							
Current Liabilities							
Accounts payable	\$ 19,669	\$ 141,560	\$ -	\$ -	\$ 12,268	\$ -	\$ 173,497
Payable to Clubs	-	-	-	-	3,357	-	3,357
Payable to Gift Cards	-	-	-	-	8,783	-	8,783
Outstanding Premium Cards	-	-	-	-	28,867	-	28,867
Sales Tax Payable	-	-	-	-	(6,605)	-	(6,605)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Long Term Liabilities							
General obligation Bonds	-	-	-	-	-	5,605,000	5,605,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,605,000</u>	<u>5,605,000</u>
Total Liabilities	<u>19,669</u>	<u>141,560</u>	<u>-</u>	<u>-</u>	<u>46,670</u>	<u>5,605,000</u>	<u>5,812,899</u>
Fund Equity							
Investment in improvements	-	-	-	-	-	3,146,317	3,146,317
Fund Balance assigned for Roof	-	-	-	-	-	-	-
Fund balance	42,672	189,746	400,054	334,229	582,935	-	1,549,636
	<u>42,672</u>	<u>189,746</u>	<u>400,054</u>	<u>334,229</u>	<u>582,935</u>	<u>3,146,317</u>	<u>4,695,953</u>
	<u>\$ 62,341</u>	<u>\$ 331,306</u>	<u>\$ 400,054</u>	<u>\$ 334,229</u>	<u>\$ 629,605</u>	<u>\$ 8,751,317</u>	<u>\$ 10,508,852</u>

Heather Ridge Metropolitan District
Reconciliation of Cash to Fund Balance
As of 1/31/2021

Total Cash	\$ 51,022	\$ 331,306	\$ 400,054	\$ 327,259	\$ 607,180
Petty cash	-	-	-	-	2,450
Accounts receivable taxes	5,319	-	-	6,970	-
Inventory	-	-	-	-	23,445
Receivable	-	-	-	-	(3,470)
Receivable Rent	6,000	-	-	-	-
Accounts Payable	(19,669)	(141,560)	-	-	(12,268)
Payable to clubs	-	-	-	-	(3,357)
Outstanding premium cards	-	-	-	-	(28,867)
Payable to Gift Cards	-	-	-	-	(8,783)
Sales tax payable	-	-	-	-	6,605
Fund balance	<u>\$ 42,672</u>	<u>\$ 189,746</u>	<u>\$ 400,054</u>	<u>\$ 334,229</u>	<u>\$ 582,935</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 1 Month Ended January 31, 2021
General Fund
See Accountant's Compilation Report

	Annual <u>Budget</u>	<u>Actual</u>	Year to <u>Date</u>	Variance Favorable <u>(Unfavorable)</u>	<u>Prior Year</u>	
					<u>Current Month</u>	<u>Year to Date</u>
Revenues						
Property taxes	\$ 334,573	\$ 3,257	\$ 3,257	\$ (331,316)	\$ 2,962	\$ 2,962
Specific ownership taxes	23,762	2,111	2,111	(21,651)	1,949	1,949
Misc Income	4,000	-	-	(4,000)	-	-
Rent Income	135,000	6,000	6,000	(129,000)	8,825	8,825
Interest income	9,721	18	18	(9,703)	195	195
	<u>507,056</u>	<u>11,386</u>	<u>11,386</u>	<u>(495,670)</u>	<u>13,931</u>	<u>13,931</u>
Expenditures						
Accounting	15,000	-	-	15,000	1,386	1,386
Audit	8,500	-	-	8,500	-	-
Legal	37,000	1,254	1,254	35,746	1,801	1,801
Insurance	13,200	10,473	10,473	2,727	10,994	10,994
Community Communication	45,000	3,875	3,875	41,125	3,699	3,699
Social function	4,000	-	-	4,000	-	-
Consultant Fees/Mgmt Fees	37,500	3,322	3,322	34,178	2,966	2,966
Professional Fees	-	-	-	-	-	-
Pest Control	-	-	-	-	-	-
Miscellaneous	1,000	-	-	1,000	-	-
Building Repairs/Interior	60,000	4,720	4,720	55,280	3,578	3,578
Building Repairs/Exterior	8,000	-	-	8,000	-	-
Building Repairs/Roofing	-	-	-	-	-	-
Building - Utilities/Electric	35,000	2,321	2,321	32,679	1,874	1,874
Building - Utilities/Gas	23,100	1,878	1,878	21,222	2,017	2,017
Building - Utilities/Water/Sewer	23,100	1,077	1,077	22,023	1,080	1,080
Utilities/Telephone	12,000	1,051	1,051	10,949	339	339
Landscaping	30,000	724	724	29,276	1,648	1,648
Security	10,000	350	350	9,650	340	340
Meals & Entertainment	2,500	60	60	2,440	38	38
Computer/Internet	3,000	-	-	3,000	-	-
Dues & Subscriptions	500	198	198	302	18	18
Licenses/Permits/Fees	-	-	-	-	-	-
Office Supplies/Expense	1,500	57	57	1,443	-	-
Advertising	-	-	-	-	-	-
Treasurer's Fees	5,019	49	49	4,970	44	44
Training/Education	-	-	-	-	-	-
Employee Relations	500	-	-	500	-	-
Janitorial Supplies	-	-	-	-	-	-
Trash Removal	10,000	873	873	9,127	794	794
Mileage/Travel/Lodging	2,500	136	136	2,364	211	211
Contingency	20,320	-	-	20,320	-	-
Transfer to Other fund	107,308	-	-	107,308	-	-
Emergency reserve	11,638	-	-	11,638	-	-
	<u>527,185</u>	<u>32,418</u>	<u>32,418</u>	<u>494,767</u>	<u>32,827</u>	<u>32,827</u>
Excess (deficiency) of revenues over expenditures	(20,129)	(21,032)	(21,032)	(903)	(18,896)	(18,896)
Fund balance - beginning	<u>20,129</u>	<u>63,704</u>	<u>63,704</u>	<u>43,575</u>	<u>117,144</u>	<u>117,144</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ 42,672</u>	<u>\$ 42,672</u>	<u>\$ 42,672</u>	<u>\$ 98,248</u>	<u>\$ 98,248</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 1 Month Ended January 31, 2021
Capital Fund
See Accountant's Compilation Report

	Annual Budget	Actual	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Revenues						
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest income	11,000	36	36	(10,964)	732	732
	<u>11,000</u>	<u>36</u>	<u>36</u>	<u>(10,964)</u>	<u>732</u>	<u>732</u>
Expenditures						
Capital Improvements	-	-	-	-	-	-
Golf Equipment	-	26,751	26,751	(26,751)	-	-
Cart Path Improvements	352,149	84,159	84,159	267,990	8,280	8,280
Landscape Enhancements	-	30,650	30,650	(30,650)	-	-
Miscellaneous	-	-	-	-	-	-
	<u>352,149</u>	<u>141,560</u>	<u>141,560</u>	<u>210,589</u>	<u>8,280</u>	<u>8,280</u>
Excess (deficiency) of revenues over expenditures	(341,149)	(141,524)	(141,524)	199,625	(7,548)	(7,548)
Fund balance - beginning	<u>341,149</u>	<u>331,270</u>	<u>331,270</u>	<u>(9,879)</u>	<u>438,296</u>	<u>438,296</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ 189,746</u>	<u>\$ 189,746</u>	<u>\$ 189,746</u>	<u>\$ 430,748</u>	<u>\$ 430,748</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 1 Month Ended January 31, 2021
Capital - Catastrophic Fund
See Accountant's Compilation Report

	Annual Budget	Actual	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Revenues						
Transfer from General Fund	\$ 107,308	\$ -	\$ -	\$ (107,308)	\$ -	\$ -
Transfer from Enterprise Fund	100,000	200,000	200,000	100,000	-	-
Interest income	-	18	18	18	-	-
	<u>207,308</u>	<u>200,018</u>	<u>200,018</u>	<u>(7,290)</u>	<u>-</u>	<u>-</u>
Expenditures						
Catastrophic Expense	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	207,308	200,018	200,018	(7,290)	-	-
Fund balance - beginning	<u>200,000</u>	<u>200,036</u>	<u>200,036</u>	<u>36</u>	<u>-</u>	<u>-</u>
Fund balance - ending	<u>\$ 407,308</u>	<u>\$ 400,054</u>	<u>\$ 400,054</u>	<u>\$ (7,254)</u>	<u>\$ -</u>	<u>\$ -</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 1 Month Ended January 31, 2021
Debt Fund

See Accountant's Compilation Report

	Annual Budget	Actual	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Revenues						
Property taxes	\$ 438,406	\$ 4,268	\$ 4,268	\$ (434,138)	\$ 3,881	\$ 3,881
Specific ownership taxes	30,688	2,766	2,766	(27,922)	2,554	2,554
Interest income	1,500	5	5	(1,495)	83	83
	<u>470,594</u>	<u>7,039</u>	<u>7,039</u>	<u>(463,555)</u>	<u>6,518</u>	<u>6,518</u>
Expenditures						
Bond Principal '16	215,000	-	-	215,000	-	-
Bond Interest '16	184,650	-	-	184,650	-	-
Trustee Fees	5,000	-	-	5,000	-	-
Treasurer Fees	6,576	64	64	6,512	58	58
Contingency	5,007	-	-	5,007	-	-
	<u>416,233</u>	<u>64</u>	<u>64</u>	<u>416,169</u>	<u>58</u>	<u>58</u>
Excess (deficiency) of revenues over expenditures	54,361	6,975	6,975	(47,386)	6,460	6,460
Fund balance - beginning	<u>327,026</u>	<u>327,254</u>	<u>327,254</u>	<u>228</u>	<u>273,763</u>	<u>273,763</u>
Fund balance - ending	<u>\$ 381,387</u>	<u>\$ 334,229</u>	<u>\$ 334,229</u>	<u>\$ (47,158)</u>	<u>\$ 280,223</u>	<u>\$ 280,223</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Enterprise Funds
Budget and Actual
For the 1 Month Ended January 31, 2021
Enterprise Fund

See Accountant's Compilation Report

	Annual <u>Budget</u>	Current <u>Month</u>	Year to <u>Date</u>	Variance Favorable <u>(Unfavorable)</u>	<u>Prior Year</u>	
					Current <u>Month</u>	Year to <u>Date</u>
Revenues						
Golf Course Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Golf Packages	20,750	20,900	20,900	150	13,600	13,600
Cart Packages	-	-	-	-	-	-
Men's Club Redeemed	1,000	-	-	(1,000)	584	584
Premium Cards Redeemed	(10,000)	(645)	(645)	9,355	(1,219)	(1,219)
Tournaments	-	-	-	-	-	-
Cart Fees	248,000	7,340	7,340	(240,660)	6,505	6,505
Green Fees	732,000	22,075	22,075	(709,925)	10,189	10,189
Range ball fees	47,600	1,147	1,147	(46,453)	979	979
Club Rentals	-	-	-	-	-	-
Merchandise	46,350	1,340	1,340	(45,010)	1,907	1,907
Miscellaneous Income	4,000	18	18	(3,982)	1	1
Interest income	-	42	42	42	859	859
	<u>1,089,700</u>	<u>52,217</u>	<u>52,217</u>	<u>(1,037,483)</u>	<u>33,405</u>	<u>33,405</u>
Expenditures						
Transfer to General Fund	100,000	200,000	200,000	(100,000)	-	-
Golf Course operations	383,450	21,041	21,041	362,409	23,420	23,420
Administration Expenses	104,700	6,584	6,584	98,116	7,046	7,046
Grounds expense	453,050	22,453	22,453	430,597	21,428	21,428
	<u>1,041,200</u>	<u>250,078</u>	<u>250,078</u>	<u>791,122</u>	<u>51,894</u>	<u>51,894</u>
Excess (deficiency) of revenues over expenditures	48,500	(197,861)	(197,861)	(246,361)	(18,489)	(18,489)
Fund balance - beginning	<u>710,982</u>	<u>780,796</u>	<u>780,796</u>	<u>69,814</u>	<u>524,256</u>	<u>524,256</u>
Fund balance - ending	<u>\$ 759,482</u>	<u>\$ 582,935</u>	<u>\$ 582,935</u>	<u>\$ (176,547)</u>	<u>\$ 505,767</u>	<u>\$ 505,767</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Governmental Funds
Budget and Actual
For the 1 Month Ended January 31, 2021
Enterprise Fund

See Accountant's Compilation Report

	Annual Budget	Current Month	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Golf Course operations						
Merchandise	\$ 32,000	\$ (1,338)	\$ (1,338)	\$ 33,338	\$ 642	\$ 642
Tournament Expense	1,500	-	-	1,500	-	-
Wages and benefits	145,000	4,562	4,562	140,438	4,562	4,562
Advertising	3,600	-	-	3,600	-	-
Credit Card Fees	20,500	136	136	20,364	385	385
Meals and entertainment	750	-	-	750	-	-
Club Rental Expense	1,400	-	-	1,400	37	37
Computer and internet expenses	-	-	-	-	-	-
Driving range supplies	10,000	6	6	9,994	44	44
Dues and subscriptions	300	-	-	300	-	-
Employee relations	1,100	-	-	1,100	567	567
Equipment facility rental	-	-	-	-	-	-
GHIN expense	1,200	200	200	1,000	200	200
Golf Club Repairs	-	-	-	-	-	-
Golf Cart Lease	75,000	4,884	4,884	70,116	4,884	4,884
Golf Lessons	700	-	-	700	-	-
Golf Cart Repairs	3,500	-	-	3,500	30	30
Janitorial expense	3,000	-	-	3,000	-	-
Laundry/Cleaning expense	-	-	-	-	-	-
Licenses/Permits/Fees	500	16	16	484	-	-
Insurance	8,000	6,229	6,229	1,771	6,046	6,046
Office Supplies/Expenses	1,800	310	310	1,490	717	717
Operating Supplies	9,000	188	188	8,812	350	350
Golf Supplies	-	-	-	-	-	-
Pest control	-	-	-	-	-	-
Postage and Delivery	100	-	-	100	-	-
Printing Stationary	-	-	-	-	-	-
Repairs/Maintenance	5,000	1,038	1,038	3,962	1,259	1,259
Training education	-	-	-	-	75	75
Trash removal	-	-	-	-	-	-
Utilities -electric	19,750	1,371	1,371	18,379	1,263	1,263
Utilities -gas	5,900	632	632	5,268	501	501
Utilities - water	6,600	268	268	6,332	269	269
Utilities telephone	4,200	371	371	3,829	183	183
Clubhouse Improvements	-	-	-	-	-	-
Security	8,750	350	350	8,400	332	332
Custodial Supplies	-	-	-	-	-	-
District Management	13,200	1,000	1,000	12,200	1,000	1,000
Travel/Mileage/Lodging	1,000	568	568	432	74	74
Miscellaneous expense	100	-	-	100	-	-
Building Maintenance	-	250	250	(250)	-	-
Costs Associated with 2nd Floor	-	-	-	-	-	-
Total Golf Course Operations	\$ 383,450	\$ 21,041	\$ 21,041	\$ 362,409	\$ 23,420	\$ 23,420

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Governmental Funds
Budget and Actual
For the 1 Month Ended January 31, 2021
Enterprise Fund

See Accountant's Compilation Report

	Annual Budget	Current Month	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Administration Expenses						
Accounting	\$ 10,500	\$ -	\$ -	\$ 10,500	\$ 462	\$ 462
Legal	7,500	-	-	7,500	-	-
Wages and Benefits	86,000	6,579	6,579	79,421	6,579	6,579
Travel/mileage/lodging	-	-	-	-	-	-
Miscellaneous	700	5	5	695	5	5
Total Administrative expenses	\$ 104,700	\$ 6,584	\$ 6,584	\$ 98,116	\$ 7,046	\$ 7,046
Grounds						
Golf course amenities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Wages and benefits	270,000	16,916	16,916	253,084	16,916	16,916
Fuel Charges	13,000	-	-	13,000	-	-
Dues and subscriptions	1,200	400	400	800	400	400
Advertising	150	-	-	150	-	-
Utility - electric	58,000	1,311	1,311	56,689	873	873
Utility - gas	1,200	172	172	1,028	144	144
Utility - water/sewer	2,000	112	112	1,888	127	127
Utility - telephone	2,900	-	-	2,900	343	343
Trash Removal	6,700	590	590	6,110	526	526
Chemicals	5,000	-	-	5,000	-	-
Equipment repairs/maintenance	13,500	359	359	13,141	91	91
Equipment rental	500	-	-	500	-	-
Fertilizer	10,000	-	-	10,000	-	-
Golf course supplies	2,000	32	32	1,968	275	275
Ground improvements	1,000	-	-	1,000	-	-
Cart Paths, Sand Traps, Trees	22,000	-	-	22,000	-	-
Seed, Sod	2,000	-	-	2,000	-	-
Licenses/Permits/Fees	100	-	-	100	-	-
Irrigation repairs	15,000	1,207	1,207	13,793	60	60
Amenities	600	-	-	600	-	-
Sand, soil, gravel	2,700	-	-	2,700	-	-
Sanitation rental	6,000	-	-	6,000	1,253	1,253
Professional Fees	3,000	-	-	3,000	-	-
Repairs/Maint/Shop	1,500	157	157	1,343	-	-
Security	1,000	-	-	1,000	394	394
Small tools and equipment	10,000	1,158	1,158	8,842	-	-
Tires/batteries	1,000	-	-	1,000	-	-
Training/Education	500	-	-	500	26	26
Travel/Mileage	500	39	39	461	-	-
Landscape Maintenance	-	-	-	-	-	-
Total Grounds expense	\$ 453,050	\$ 22,453	\$ 22,453	\$ 430,597	\$ 21,428	\$ 21,428

Actual \$ (000)

2021 - YTD

Description	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
Significant Operations Event	Snow+Covid	Snow+Covid	Covid-19	Covid-19	Covid-19	Covid-19	Covid-19	Covid-19	Covid-19	Covid-19	Snow+Covid	Snow+Covid	
Golf Rounds	247												247
No Play Days - Weather	26												26
Play Days	5												5
Avg \$ Rev per Round/Start	211.40												211.40
Avg \$ Profit per Round/Start	(801.06)												(\$801.06)
Revenue - Golf	52.2												52.2
Expenses													
Transfer to General Fund	200.0												200.0
Golf Course Operations	21.0												21.0
Administration / †\$200k Jan	6.6												6.6
Grounds Operations	22.5												22.5
Total Expenses	250.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	250.1
P&L Excess / (Deficiency)	(197.9)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(197.9)

†\$200k> Cat Fnd

Key Expense Areas:

Payroll

Grounds Operations	16.9												16.9
Golf Course Operations	4.6												4.6
Administration	6.6												6.6
Total Payroll	28.1	0.0											28.1
% Payroll to Revenue	54%												54%
% Payroll to Expenses	11%												11%

Utilities

Golf Ops & Pro Shop	1.6												1.6
Grounds	2.6												2.6
Clubhouse Top Floor	6.3												6.3

Utilities/Gen Fund Prtn	6.3	0.0											6.3
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Clubhouse Maintenance/Improvements (Gen Fund):

1st Bldg Repair/Maintenance	1.3												1.3
2nd Bldg Repair/Maintenance	4.7												4.7

Capital Expenditures

														To Date
Grounds / Golf	141.6													142
Clubhouse	0.0													0
Golf Course	0.0													0
Restaurant - Noonan's	0.0													0
Total Cap Exp	141.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	142

District Fund Accounts

General Fund	43												
Catstrophic Fund - 10/2020	400												
Capital Fund	190												
Debit Service (Ends 12/39)	334												
Enterprise Fund	583												

TOTAL ALL FUNDS	1,550	0	0	0	0	0	0	0	0	0	0	0	0
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Total Funds less Dbt Svc Must always be > \$100	1,026	0	0	0	0	0	0	0	0	0	0	0	0
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Bond Bal (Payoff 12/2039)	5,605												
HR Foundation Bank	12.4												

Jan Feb Mar April May June July Aug Sept Oct Nov Dec YTD

Notes: This "Snap Shot" report is a summary prepared from Simmons & Wheeler (S&W) monthly HRMD financial reports
 It is not prepared by S&W, rather by the HRMD Directors (2021 GCatHR (Golf Ops) Budget \$1,0897k Rev / \$1,0412k Exp - 33k Rounds)