

Heather Ridge Metropolitan District
Financial Statements

February 28, 2023

ACCOUNTANT’S COMPILATION REPORT

Board of Directors
Heather Ridge Metropolitan District

Management is responsible for the accompanying financial statements of each major fund of Heather Ridge Metropolitan District, as of and for the period ended February 28, 2023, which are comprised of the Balance Sheet and the related Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual for the Governmental Funds, Enterprise Fund and account groups for the two months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit the Statement of Net Position, Statement of Activities, Statement of Cash Flow, Management Discussion and Analysis and all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user’s conclusions about the District’s financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Heather Ridge Metropolitan District because we performed certain accounting services that impaired our independence.

Simmons & Wheeler P.C.

March 14, 2023
Englewood, Colorado

Heather Ridge Metropolitan District
Balance Sheet - Governmental Funds and Account Groups
Governmental Funds
February 28, 2023

	General Fund	Capital Fund	Catastrophic Fund	Debt Service Fund	Enterprise Fund	Account Groups	Total All Funds
Assets							
Current assets							
Cash in checking	\$ 9,141	\$ -	\$ -	\$ -	\$ 20,000	\$ -	\$ 29,141
Cash in US Bank	-	-	-	-	472,685	-	472,685
Cash in COLOTRUST	17,770	109	-	437,896	540,857	-	996,632
Cash in COLOTRUST-Catastrophii	-	-	769,856	-	-	-	769,856
Petty Cash	-	-	-	-	2,450	-	2,450
Accounts receivable - taxes	132,617	-	-	164,628	-	-	297,245
Prepaid Expense	250	-	-	-	250	-	500
Inventory	-	-	-	-	54,589	-	54,589
Receivable - GCAT	-	-	-	-	104,977	-	104,977
Receivable - rent	11,000	-	-	-	-	-	11,000
	<u>170,778</u>	<u>109</u>	<u>769,856</u>	<u>602,524</u>	<u>1,195,808</u>	<u>-</u>	<u>2,739,075</u>
Other assets							
Improvements	-	-	-	-	-	3,146,317	3,146,317
Amount available in debt service	-	-	-	-	-	602,524	602,524
Amount to be provided for retirement of debt	-	-	-	-	-	4,562,476	4,562,476
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,311,317</u>	<u>8,311,317</u>
	<u>\$ 170,778</u>	<u>\$ 109</u>	<u>\$ 769,856</u>	<u>\$ 602,524</u>	<u>\$ 1,195,808</u>	<u>\$ 8,311,317</u>	<u>\$ 11,050,392</u>
Liabilities and Equity							
Current Liabilities							
Accounts payable	\$ 31,286	\$ -	\$ -	\$ -	\$ 52,397	\$ -	\$ 83,683
Payable to Clubs	-	-	-	-	5,709	-	5,709
Payable to Gift Cards	-	-	-	-	5,790	-	5,790
Outstanding Premium Cards	-	-	-	-	32,884	-	32,884
Sales Tax Payable	-	-	-	-	(8,146)	-	(8,146)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Long Term Liabilities							
General obligation Bonds	-	-	-	-	-	5,165,000	5,165,000
Total Liabilities	<u>31,286</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>88,634</u>	<u>5,165,000</u>	<u>5,284,920</u>
Fund Equity							
Investment in improvements	-	-	-	-	-	3,146,317	3,146,317
Fund balance	139,492	109	769,856	602,524	1,107,174	-	2,619,155
	<u>139,492</u>	<u>109</u>	<u>769,856</u>	<u>602,524</u>	<u>1,107,174</u>	<u>3,146,317</u>	<u>5,765,472</u>
	<u>\$ 170,778</u>	<u>\$ 109</u>	<u>\$ 769,856</u>	<u>\$ 602,524</u>	<u>\$ 1,195,808</u>	<u>\$ 8,311,317</u>	<u>\$ 11,050,392</u>

Heather Ridge Metropolitan District
Reconciliation of Cash to Fund Balance
As of 2/28/2023

Total Cash	\$ 26,911	\$ 109	\$ 769,856	\$ 437,896	\$ 1,033,542		
Petty cash	-	-	-	-	2,450		
Accounts receivable taxes	132,617	-	-	164,628	-		
Inventory	-	-	-	-	54,589		
Receivable	-	-	-	-	104,977		
Receivable Rent	11,000	-	-	-	-		
Accounts Payable	(31,286)	-	-	-	(52,397)		
Payable to clubs	-	-	-	-	(5,709)		
Outstanding premium cards	-	-	-	-	(32,884)		
Payable to Gift Cards	-	-	-	-	(5,790)		
Sales tax payable	-	-	-	-	8,146		
Fund balance	<u>\$ 139,492</u>	<u>\$ 109</u>	<u>\$ 769,856</u>	<u>\$ 602,524</u>	<u>\$ 1,107,174</u>		

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 2 Month Ended February 28, 2023
General Fund
See Accountant's Compilation Report

	Annual Budget	Actual	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Revenues						
Property taxes	\$ 329,367	\$ 132,929	\$ 134,320	\$ (195,047)	\$ 131,450	\$ 136,236
Specific ownership taxes	23,391	1,682	3,342	(20,049)	1,929	3,605
Misc Income	3,000	-	-	(3,000)	-	65
Rent Income	132,000	11,000	22,000	(110,000)	11,000	22,000
Other Income-Temp Easement	9,721	-	-	(9,721)	-	11,625
Interest income	5,000	2,540	2,711	(2,289)	6	72
	<u>502,479</u>	<u>148,151</u>	<u>162,373</u>	<u>(340,106)</u>	<u>144,385</u>	<u>173,603</u>
Expenditures						
Accounting	16,000	1,375	1,375	14,625	1,350	2,924
Audit	8,500	-	-	8,500	-	-
Legal	13,000	481	1,745	11,255	2,313	4,788
Insurance	12,000	-	11,747	253	-	10,687
Community Communication	44,000	4,151	8,302	35,698	3,875	7,750
Social function	3,000	-	-	3,000	-	-
Consultant Fees/Mgmt Fees	47,000	3,421	6,842	40,158	3,322	6,644
Professional Fees	-	-	-	-	-	-
Building Repairs/Interior	20,000	1,105	1,376	18,624	1,875	3,527
Building Repairs/Exterior	50,000	450	450	49,550	-	-
Building Repairs/Roofing	4,000	-	-	4,000	-	-
Building - Utilities/Electric	37,000	2,094	4,353	32,647	1,910	4,139
Building - Utilities/Gas	25,000	3,982	8,148	16,852	2,530	5,076
Building - Utilities/Water/Sewer	24,000	2,209	2,209	21,791	1,106	2,397
Utilities/Telephone	12,000	1,441	2,898	9,102	693	1,763
Landscaping	44,000	1,264	2,811	41,189	4,535	13,138
Security	13,000	345	690	12,310	590	5,924
Meals & Entertainment	2,000	-	-	2,000	-	-
Computer/Internet	2,000	-	-	2,000	-	-
Dues & Subscriptions	2,000	-	183	1,817	-	202
Licenses/Permits/Fees	-	100	100	(100)	-	-
Office Supplies/Expense	2,000	-	-	2,000	244	314
Treasurer's Fees	4,941	1,994	2,015	2,926	1,972	2,044
Training/Education	-	-	-	-	-	-
Employee Relations	500	376	376	124	-	-
Trash Removal	11,000	1,597	1,597	9,403	1,053	1,615
Mileage/Travel/Lodging	1,000	31	31	969	44	58
Election	50,000	930	1,871	48,129	-	-
Transfer to Other fund	142,214	-	-	142,214	-	107,308
Emergency reserve	13,438	-	-	13,438	-	-
	<u>603,593</u>	<u>27,346</u>	<u>59,119</u>	<u>544,474</u>	<u>27,412</u>	<u>180,298</u>
Excess (deficiency) of revenues over expenditures	(101,114)	120,805	103,254	204,368	116,973	(6,695)
Fund balance - beginning	101,114	18,687	36,238	(64,876)	25,677	149,345
Fund balance - ending	<u>\$ -</u>	<u>\$ 139,492</u>	<u>\$ 139,492</u>	<u>\$ 139,492</u>	<u>\$ 142,650</u>	<u>\$ 142,650</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 2 Month Ended February 28, 2023
Capital Fund
See Accountant's Compilation Report

	Annual Budget	Actual	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Revenues						
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest income	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures						
Capital Improvements	-	-	-	-	-	-
Golf Equipment	-	-	-	-	-	-
Cart Path Improvements	-	-	-	-	-	-
Landscape Enhancements	-	-	-	-	-	-
Clubhouse Improvements	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	-
Fund balance - beginning	<u>96</u>	<u>109</u>	<u>109</u>	<u>13</u>	<u>-</u>	<u>-</u>
Fund balance - ending	<u>\$ 96</u>	<u>\$ 109</u>	<u>\$ 109</u>	<u>\$ 13</u>	<u>\$ -</u>	<u>\$ -</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 2 Month Ended February 28, 2023
Capital - Catastrophic Fund
See Accountant's Compilation Report

	Annual Budget	Actual	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Revenues						
Transfer from General Fund	\$ 142,214	\$ -	\$ -	\$ (142,214)	\$ -	\$ 107,308
Transfer from Enterprise Fund	100,000	100,000	100,000	-	-	100,000
Interest income	-	-	2,427	2,427	30	42
	<u>242,214</u>	<u>100,000</u>	<u>102,427</u>	<u>(139,787)</u>	<u>30</u>	<u>207,350</u>
Expenditures						
Catastrophic Expense	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	242,214	100,000	102,427	(139,787)	30	207,350
Fund balance - beginning	<u>501,890</u>	<u>669,856</u>	<u>667,429</u>	<u>165,539</u>	<u>607,452</u>	<u>400,132</u>
Fund balance - ending	<u>\$ 744,104</u>	<u>\$ 769,856</u>	<u>\$ 769,856</u>	<u>\$ 25,752</u>	<u>\$ 607,482</u>	<u>\$ 607,482</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 2 Month Ended February 28, 2023
Debt Fund

See Accountant's Compilation Report

	Annual		Year to	Variance	Prior Year	
	<u>Budget</u>	<u>Actual</u>	<u>Date</u>	<u>Favorable</u> <u>(Unfavorable)</u>	<u>Current</u> <u>Month</u>	<u>Year to</u> <u>Date</u>
Revenues						
Property taxes	\$ 408,870	\$ 165,016	\$ 166,742	\$ (242,128)	\$ 163,180	\$ 169,121
Specific ownership taxes	28,612	2,088	4,149	(24,463)	2,394	4,475
Interest income	<u>1,500</u>	<u>502</u>	<u>1,034</u>	<u>(466)</u>	<u>7</u>	<u>10</u>
	<u>438,982</u>	<u>167,606</u>	<u>171,925</u>	<u>(267,057)</u>	<u>165,581</u>	<u>173,606</u>
Expenditures						
Bond Principal '16	235,000	-	-	235,000	-	-
Bond Interest '16	162,650	-	-	162,650	-	-
Trustee Fees	5,000	-	-	5,000	-	-
Treasurer Fees	6,133	2,475	2,501	3,632	2,448	2,537
Contingency	<u>5,007</u>	<u>-</u>	<u>-</u>	<u>5,007</u>	<u>-</u>	<u>-</u>
	<u>413,790</u>	<u>2,475</u>	<u>2,501</u>	<u>411,289</u>	<u>2,448</u>	<u>2,537</u>
Excess (deficiency) of revenues over expenditures	25,192	165,131	169,424	144,232	163,133	171,069
Fund balance - beginning	<u>434,774</u>	<u>437,393</u>	<u>433,100</u>	<u>(1,674)</u>	<u>396,807</u>	<u>388,871</u>
Fund balance - ending	<u>\$ 459,966</u>	<u>\$ 602,524</u>	<u>\$ 602,524</u>	<u>\$ 142,558</u>	<u>\$ 559,940</u>	<u>\$ 559,940</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Enterprise Funds
Budget and Actual
For the 2 Month Ended February 28, 2023
Enterprise Fund

See Accountant's Compilation Report

	Annual Budget	Current Month	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Revenues						
Golf Course Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Golf Packages	20,750	8,250	13,750	(7,000)	-	2,600
Men's Club Redeemed	1,000	(1,187)	(1,187)	(2,187)	-	-
Premium Cards Redeemed	(10,000)	875	875	10,875	-	(125)
Cart Fees	248,000	2,745	2,745	(245,255)	-	1,193
Green Fees	732,000	7,232	7,232	(724,768)	-	3,865
Range ball fees	47,600	645	645	(46,955)	-	148
Merchandise	46,350	692	692	(45,658)	-	189
Miscellaneous Income	4,000	97	97	(3,903)	-	30
Interest income	-	3,394	7,127	7,127	67	77
	<u>1,089,700</u>	<u>22,743</u>	<u>31,976</u>	<u>(1,057,724)</u>	<u>67</u>	<u>7,977</u>
Expenditures						
Transfer to Catastrophic Fund	100,000	100,000	100,000	-	-	100,000
Golf Course operations	540,890	18,277	37,372	503,518	102,999	135,716
Administration Expenses	34,300	1,852	3,054	31,246	1,761	3,798
Grounds expense	729,480	67,063	98,432	631,048	22,977	52,508
	<u>1,404,670</u>	<u>187,192</u>	<u>238,858</u>	<u>1,165,812</u>	<u>127,737</u>	<u>292,022</u>
Excess (deficiency) of revenues over expenditures	(314,970)	(164,449)	(206,882)	108,088	(127,670)	(284,045)
Fund balance - beginning	<u>1,102,761</u>	<u>1,271,623</u>	<u>1,314,056</u>	<u>211,295</u>	<u>793,731</u>	<u>950,106</u>
Fund balance - ending	<u>\$ 787,791</u>	<u>\$ 1,107,174</u>	<u>\$ 1,107,174</u>	<u>\$ 319,383</u>	<u>\$ 666,061</u>	<u>\$ 666,061</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Governmental Funds
Budget and Actual
For the 2 Month Ended February 28, 2023
Enterprise Fund

See Accountant's Compilation Report

	Annual Budget	Current Month	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Golf Course operations						
Merchandise	\$ 40,000	\$ 3,838	\$ 142	\$ 39,858	\$ (2,160)	\$ (2,782)
Professional Fees	-	-	-	-	-	-
Tournament Expense	800	-	-	800	-	-
Wages and benefits	255,000	7,449	15,271	239,729	7,884	18,525
Advertising	1,000	-	-	1,000	-	-
Credit Card Fees	30,000	117	859	29,141	214	1,622
Meals and entertainment	750	31	31	719	-	-
Club Rental Expense	1,000	-	-	1,000	-	-
Computer and internet expenses	3,000	-	-	3,000	-	-
Driving range supplies	7,000	588	588	6,412	4,151	4,151
Dues and subscriptions	300	-	-	300	-	-
Employee relations	1,100	-	-	1,100	-	-
GHIN expense	1,200	200	200	1,000	-	275
Golf Cart Lease	85,340	-	-	85,340	4,884	9,915
Golf Lessons	-	-	-	-	-	-
Golf Cart Repairs	7,500	531	531	6,969	-	-
Janitorial expense	15,000	410	410	14,590	-	-
Laundry/Cleaning expense	-	376	376	(376)	-	-
Licenses/Permits/Fees	500	-	-	500	-	-
Insurance	8,000	-	9,730	(1,730)	-	7,726
Office Supplies/Expenses	2,500	-	-	2,500	125	125
Operating Supplies	9,000	201	201	8,799	-	-
Postage and Delivery	100	24	24	76	-	29
Printing Stationary	-	-	-	-	-	-
Repairs/Maintenance	5,000	-	-	5,000	-	2,634
Training education	-	68	68	(68)	-	-
Trash removal	-	-	-	-	-	-
Utilities -electric	20,000	934	2,320	17,680	891	2,172
Utilities -gas	8,500	1,399	2,980	5,520	821	1,601
Utilities - water	8,000	552	552	7,448	276	599
Utilities telephone	8,000	184	367	7,633	704	1,407
Improvements-Relief Stations	-	-	-	-	83,621	83,621
Security	8,000	348	695	7,305	588	2,096
Custodial Supplies	-	-	-	-	-	-
District Management	13,200	1,000	2,000	11,200	1,000	2,000
Travel/Mileage/Lodging	1,000	27	27	973	-	-
Miscellaneous expense	100	-	-	100	-	-
Building Maintenance	-	-	-	-	-	-
Total Golf Course Operations	<u>\$ 540,890</u>	<u>\$ 18,277</u>	<u>\$ 37,372</u>	<u>\$ 503,518</u>	<u>\$ 102,999</u>	<u>\$ 135,716</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Governmental Funds
Budget and Actual
For the 2 Month Ended February 28, 2023
Enterprise Fund

See Accountant's Compilation Report

	Annual Budget	Current Month	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Administration Expenses						
Accounting	\$ 10,500	\$ 642	\$ 642	\$ 9,858	\$ 563	\$ 1,380
Legal	7,500	-	-	7,500	-	-
Wages and Benefits	15,600	1,204	2,401	13,199	1,193	2,395
Security	-	-	-	-	-	-
Miscellaneous	700	6	11	689	5	23
Total Administrative expenses	\$ 34,300	\$ 1,852	\$ 3,054	\$ 31,246	\$ 1,761	\$ 3,798
Grounds						
Golf course amenities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Wages and benefits	350,000	22,464	43,432	306,568	20,176	40,097
Fuel Charges	16,000	975	3,039	12,961	-	-
Dues and subscriptions	1,200	440	870	330	-	620
Employee relations	200	-	-	200	-	-
Advertising	150	-	-	150	-	-
Utility - electric	85,000	1,072	2,252	82,748	1,070	2,044
Utility - gas	1,600	290	585	1,015	190	395
Utility - water/sewer	1,600	56	56	1,544	91	220
Utility - telephone	2,400	185	403	1,997	2	362
Trash Removal	4,400	183	2,065	2,335	263	587
Operating/Shop Supplies	600	92	210	390	-	-
Chemicals	2,500	-	-	2,500	-	-
Equipment repairs/maintenance	18,000	1,550	3,481	14,519	787	5,013
Equipment rental	500	-	-	500	-	-
Fertilizer	10,000	-	-	10,000	-	-
Golf course supplies	5,000	-	549	4,451	120	310
Ground improvements	-	-	-	-	-	-
Cart Paths, Sand Traps, Trees	125,000	4,900	6,100	118,900	-	-
Seed, Sod	2,000	-	-	2,000	-	-
Wells/Ponds	15,000	-	-	15,000	-	-
Licenses/Permits/Fees	130	-	-	130	103	103
Irrigation repairs	6,000	-	-	6,000	-	2,418
Amenities	1,000	-	-	1,000	-	-
Sand, soil, gravel	4,500	-	-	4,500	54	54
Sanitation rental	6,000	-	-	6,000	-	-
Professional Fees	3,000	5,580	5,580	(2,580)	-	-
Repairs/Maint/Shop	35,000	5,129	5,505	29,495	-	38
Security	1,200	93	186	1,014	92	180
Small tools and equipment	30,000	24,000	24,000	6,000	-	-
Tires/batteries	-	-	-	-	-	-
Training/Education	500	-	-	500	-	-
Travel/Mileage	1,000	54	119	881	29	67
Total Grounds expense	\$ 729,480	\$ 67,063	\$ 98,432	\$ 631,048	\$ 22,977	\$ 52,508

HRMD Golf & Clubhouse P&L 2023 by Month

Income / Expense Statement Summary

YTD Summary

Actual \$ (000)

2023 - YTD

Description	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
Significant Operations Event	SNOW	SNOW											
Golf Rounds	0	371											371
No Play Days - Weather	31	24											55
Play Days	0	4											4
Avg \$ Rev per Round/Start	ERR	61.30											86.19
Avg \$ Profit per Round/Start	ERR	(443.26)											(557.63)
Revenue - Golf	9.2	22.7											32.0
Expenses													
Transfer to General Fund		100.0											100.0
Golf Course Operations	19.1	18.3											37.4
Administration	1.2	1.9											3.1
Grounds Operations	31.4	67.1											98.4
Total Expenses	51.7	187.2											238.9
P&L Excess / (Deficiency)	(42.4)	(164.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(206.9)

Key Expense Areas:

Payroll

Grounds Operations	21.0	22.5											43.4
Golf Course Operations	7.8	7.4											15.3
Administration	1.2	1.2											2.4
Total Payroll	30.0	31.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	61.1
% Payroll to Revenue	325%	137%											191%
% Payroll to Expenses	58%	17%											26%

Utilities

Golf Ops & Pro Shop	3.2	3.1											6.2
Grounds	3.6	1.4											5.0
Clubhouse Top Floor	7.9	9.7											17.6

Utilities/Gen Fund Prtn	7.9	9.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17.6
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Clubhouse Maintenance/Improvements (Gen Fund):

1st Bldg Repair/Maintenance	0.0	0.0											0.0
2nd Bldg Repair/Maintenance	1.7	1.6											3.2

Capital Expenditures

	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD	To Date
Grounds / Golf	0.0	0.0												0
Clubhouse	0.0	0.0												0
Golf Course	0.0	0.0												0
Restaurant - Noonan's	0.0	0.0												0
Total Cap Exp	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0

District Fund Accounts

General Fund	19	139											
Catistrophic Fund - 10/2020	670	770											
Capital Fund	0	0											
Debit Service (Ends 12/39)	437	603											
Enterprise Fund	1,272	1,107											

TOTAL ALL FUNDS	2,398	2,619	0	0	0	0	0	0	0	0	0	0	0
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Total Funds less Dbt Svc Must always be > \$100	1,960	2,017	0	0	0	0	0	0	0	0	0	0	0
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Bond Bal (Payoff 12/2039)	5,165	5,165											
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HR Foundation Bank	12.4	12.4											
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Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
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Notes: This "Snap Shot" report is a summary prepared from Simmons & Wheeler (S&W) monthly HRMD financial reports

It is not prepared by S&W, rather by the HRMD Directors

[2023 GCatHR (Golf Ops) Budget \$1,640k Rev / \$1,405k Exp - 41k Rounds]