

Heather Ridge Metropolitan District
Financial Statements

February 29, 2024

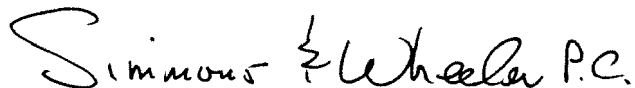
ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Heather Ridge Metropolitan District

Management is responsible for the accompanying financial statements of each major fund of Heather Ridge Metropolitan District, as of and for the period ended February 29, 2024, which are comprised of the Balance Sheet and the related Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual for the Governmental Funds, Enterprise Fund and account groups for the two months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit the Statement of Net Position, Statement of Activities, Statement of Cash Flow, Management Discussion and Analysis and all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Heather Ridge Metropolitan District because we performed certain accounting services that impaired our independence.



March 15, 2024
Englewood, Colorado

Heather Ridge Metropolitan District
Balance Sheet - Governmental Funds and Account Groups
Governmental Funds
February 29, 2024

	General Fund	Capital Fund	Catastrophic Fund	Debt Service Fund	Enterprise Fund	Account Groups	Total All Funds
Assets							
Current assets							
Cash in checking	\$ 7,204	\$ -	\$ -	\$ -	\$ 500,000	\$ -	\$ 507,204
Cash in US Bank	-	-	-	-	797,989	-	797,989
Cash in COLOTRUST	37,874	109	-	493,870	613,363	-	1,145,216
Cash in COLOTRUST-Catastroph	-	-	1,017,279	-	-	-	1,017,279
Petty Cash	-	-	-	-	2,450	-	2,450
Accounts receivable - taxes	131,496	-	-	131,497	-	-	262,993
Prepaid Expense	250	-	-	-	5,566	-	5,816
Inventory	-	-	-	-	76,474	-	76,474
Receivable - GCAT	-	-	-	-	45,377	-	45,377
Receivable - rent	11,220	-	-	-	-	-	11,220
	<u>188,044</u>	<u>109</u>	<u>1,017,279</u>	<u>625,367</u>	<u>2,041,219</u>	<u>-</u>	<u>3,872,018</u>
Other assets							
Improvements	-	-	-	-	-	3,146,317	3,146,317
Amount available in debt service	-	-	-	-	-	625,367	625,367
Amount to be provided for retirement of debt	-	-	-	-	-	4,304,633	4,304,633
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,076,317</u>	<u>8,076,317</u>
	<u>\$ 188,044</u>	<u>\$ 109</u>	<u>\$ 1,017,279</u>	<u>\$ 625,367</u>	<u>\$ 2,041,219</u>	<u>\$ 8,076,317</u>	<u>\$ 11,948,335</u>
Liabilities and Equity							
Current Liabilities							
Accounts payable	\$ 22,258	\$ -	\$ -	\$ -	\$ 47,430	\$ -	\$ 69,688
Payable to Clubs	-	-	-	-	6,216	-	6,216
Payable to Gift Cards	-	-	-	-	5,142	-	5,142
Outstanding Premium Cards	-	-	-	-	38,865	-	38,865
Sales Tax Payable	-	-	-	-	(9,065)	-	(9,065)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Long Term Liabilities							
General obligation Bonds	-	-	-	-	-	4,930,000	4,930,000
Total Liabilities	<u>22,258</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>88,588</u>	<u>4,930,000</u>	<u>5,040,846</u>
Fund Equity							
Investment in improvements	-	-	-	-	-	3,146,317	3,146,317
Fund balance	165,786	109	1,017,279	625,367	1,952,631	-	3,761,172
	<u>165,786</u>	<u>109</u>	<u>1,017,279</u>	<u>625,367</u>	<u>1,952,631</u>	<u>3,146,317</u>	<u>6,907,489</u>
	<u>\$ 188,044</u>	<u>\$ 109</u>	<u>\$ 1,017,279</u>	<u>\$ 625,367</u>	<u>\$ 2,041,219</u>	<u>\$ 8,076,317</u>	<u>\$ 11,948,335</u>

Heather Ridge Metropolitan District
Reconciliation of Cash to Fund Balance
As of 2/29/2024

Total Cash	\$ 45,078	\$ 109	\$ 1,017,279	\$ 493,870	\$ 1,911,352	
Petty cash	-	-	-	-	2,450	
Accounts receivable taxes	131,496	-	-	131,497	-	
Inventory	-	-	-	-	76,474	
Receivable	-	-	-	-	45,377	
Receivable Rent	11,220	-	-	-	-	
Accounts Payable	(22,258)	-	-	-	(47,430)	
Payable to clubs	-	-	-	-	(6,216)	
Outstanding premium cards	-	-	-	-	(38,865)	
Payable to Gift Cards	-	-	-	-	(5,142)	
Sales tax payable	-	-	-	-	9,065	
Fund balance	<u>\$ 165,786</u>	<u>\$ 109</u>	<u>\$ 1,017,279</u>	<u>\$ 625,367</u>	<u>\$ 1,952,631</u>	

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 2 Month Ended February 29, 2024
General Fund
See Accountant's Compilation Report

	Annual <u>Budget</u>	<u>Actual</u>	Year to <u>Date</u>	Variance Favorable (Unfavorable)	Prior Year	
					<u>Current Month</u>	<u>Year to Date</u>
Revenues						
Property taxes	\$ 376,136	\$ 131,774	\$ 133,396	\$ (242,740)	\$ 132,929	\$ 134,320
Specific ownership taxes	26,662	1,699	3,816	(22,846)	1,682	3,342
Misc Income	3,000	-	-	(3,000)	-	-
Rent Income	134,400	11,220	22,660	(111,740)	11,000	22,000
Other Income-Temp Easement	9,721	-	-	(9,721)	-	-
Interest income	5,000	83	198	(4,802)	2,540	2,711
	<u>554,919</u>	<u>144,776</u>	<u>160,070</u>	<u>(394,849)</u>	<u>148,151</u>	<u>162,373</u>
Expenditures						
Accounting	19,600	-	1,391	18,209	1,375	1,375
Audit	9,000	-	-	9,000	-	-
Legal	13,000	1,688	3,148	9,852	481	1,745
Insurance	12,500	-	11,475	1,025	-	11,747
Community Communication	44,000	4,256	8,512	35,488	4,151	8,302
Social function	3,000	-	-	3,000	-	-
Consultant Fees/Mgmt Fees	48,410	3,718	7,438	40,972	3,421	6,842
Professional Fees	20,000	10,565	10,838	9,162	-	-
Building Repairs/Interior	20,000	2,202	5,133	14,867	1,105	1,376
Building Repairs/Exterior	40,000	-	-	40,000	450	450
Building Repairs/Roofing	4,000	-	-	4,000	-	-
Building - Utilities/Electric	38,000	1,954	3,952	34,048	2,094	4,353
Building - Utilities/Gas	26,000	2,302	5,393	20,607	3,982	8,148
Building - Utilities/Water/Sewer	25,000	986	1,980	23,020	2,209	2,209
Utilities/Telephone	16,800	1,282	2,565	14,235	1,441	2,898
Landscaping	45,000	549	549	44,451	1,264	2,811
Security	11,500	348	695	10,805	345	690
Meals & Entertainment	2,100	534	534	1,566	-	-
Computer/Internet	2,100	-	-	2,100	-	-
Dues & Subscriptions	2,000	-	185	1,815	-	183
Licenses/Permits/Fees	-	-	-	-	100	100
Office Supplies/Expense	2,000	387	610	1,390	-	-
Treasurer's Fees	5,642	1,977	2,001	3,641	1,994	2,015
Employee Relations	400	-	-	400	376	376
Trash Removal	13,000	1,694	3,388	9,612	1,597	1,597
Mileage/Travel/Lodging	1,000	127	198	802	31	31
Election	-	-	-	-	930	1,871
Contingency	55,490	-	-	55,490	-	-
Transfer to Other fund	142,000	-	-	142,000	-	-
Emergency reserve	12,722	-	-	12,722	-	-
	<u>634,264</u>	<u>34,569</u>	<u>69,985</u>	<u>564,279</u>	<u>27,346</u>	<u>59,119</u>
Excess (deficiency) of revenues over expenditures	(79,345)	110,207	90,085	169,430	120,805	103,254
Fund balance - beginning	<u>79,345</u>	<u>55,579</u>	<u>75,701</u>	<u>(3,644)</u>	<u>18,687</u>	<u>36,238</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ 165,786</u>	<u>\$ 165,786</u>	<u>\$ 165,786</u>	<u>\$ 139,492</u>	<u>\$ 139,492</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 2 Month Ended February 29, 2024
Capital Fund
See Accountant's Compilation Report

	Annual <u>Budget</u>	<u>Actual</u>	Year to <u>Date</u>	Variance Favorable (Unfavorable)	<u>Prior Year</u>	
					Current Month	Year to Date
Revenues						
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest income	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures						
Capital Improvements	-	-	-	-	-	-
Golf Equipment	-	-	-	-	-	-
Cart Path Improvements	-	-	-	-	-	-
Landscape Enhancements	-	-	-	-	-	-
Clubhouse Improvements	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	-
Fund balance - beginning	<u>96</u>	<u>109</u>	<u>109</u>	<u>13</u>	<u>109</u>	<u>109</u>
Fund balance - ending	<u>\$ 96</u>	<u>\$ 109</u>	<u>\$ 109</u>	<u>\$ 13</u>	<u>\$ 109</u>	<u>\$ 109</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 2 Month Ended February 29, 2024
Capital - Catastrophic Fund
See Accountant's Compilation Report

	Annual Budget	Actual	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Revenues						
Transfer from General Fund	\$ 142,000	\$ -		\$ (142,000)	\$ -	\$ -
Transfer from Enterprise Fund	100,000	-		(100,000)	100,000	100,000
Interest income	<u>12,722</u>	<u>4,000</u>	<u>8,287</u>	<u>(4,435)</u>	<u>-</u>	<u>2,427</u>
	<u>254,722</u>	<u>4,000</u>	<u>8,287</u>	<u>(246,435)</u>	<u>100,000</u>	<u>102,427</u>
Expenditures						
Catastrophic Expense	-	-	-	-	-	-
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	254,722	4,000	8,287	(246,435)	100,000	102,427
Fund balance - beginning	<u>791,879</u>	<u>1,013,279</u>	<u>1,008,992</u>	<u>217,113</u>	<u>669,856</u>	<u>667,429</u>
Fund balance - ending	<u>\$ 1,046,601</u>	<u>\$ 1,017,279</u>	<u>\$ 1,017,279</u>	<u>\$ (29,322)</u>	<u>\$ 769,856</u>	<u>\$ 769,856</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 2 Month Ended February 29, 2024
Debt Fund

See Accountant's Compilation Report

	<u>Annual</u>		<u>Year to</u>	<u>Variance</u>	<u>Prior Year</u>	
	<u>Budget</u>	<u>Actual</u>	<u>Date</u>	<u>(Unfavorable)</u>	<u>Current</u>	<u>Year to</u>
					<u>Month</u>	<u>Date</u>
Revenues						
Property taxes	\$ 376,135	\$ 131,774	\$ 133,397	\$ (242,738)	\$ 165,016	\$ 166,742
Specific ownership taxes	26,320	1,699	3,816	(22,504)	2,088	4,149
Interest income	<u>1,500</u>	<u>1,932</u>	<u>4,003</u>	<u>2,503</u>	<u>502</u>	<u>1,034</u>
	<u>403,955</u>	<u>135,405</u>	<u>141,216</u>	<u>(262,739)</u>	<u>167,606</u>	<u>171,925</u>
Expenditures						
Bond Principal '16	240,000	-	-	240,000	-	-
Bond Interest '16	157,950	-	-	157,950	-	-
Trustee Fees	5,000	-	-	5,000	-	-
Treasurer Fees	5,642	1,977	2,001	3,641	2,475	2,501
Contingency	<u>5,007</u>	<u>-</u>	<u>-</u>	<u>5,007</u>	<u>-</u>	<u>-</u>
	<u>413,599</u>	<u>1,977</u>	<u>2,001</u>	<u>411,598</u>	<u>2,475</u>	<u>2,501</u>
Excess (deficiency) of revenues over expenditures	(9,644)	133,428	139,215	148,859	165,131	169,424
Fund balance - beginning	<u>472,119</u>	<u>491,939</u>	<u>486,152</u>	<u>14,033</u>	<u>437,393</u>	<u>433,100</u>
Fund balance - ending	<u>\$ 462,475</u>	<u>\$ 625,367</u>	<u>\$ 625,367</u>	<u>\$ 162,892</u>	<u>\$ 602,524</u>	<u>\$ 602,524</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Enterprise Funds
Budget and Actual
For the 2 Month Ended February 29, 2024
Enterprise Fund
See Accountant's Compilation Report

	Annual Budget	Current Month	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Revenues						
Golf Course Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Golf Packages	20,750	2,851	17,601	(3,149)	8,250	13,750
Men's Club Redeemed	1,000	450	944	(56)	(1,187)	(1,187)
Premium Cards Redeemed	(10,000)	46	841	10,841	875	875
Cart Fees	248,000	7,603	10,740	(237,260)	2,745	2,745
Green Fees	732,000	27,747	51,276	(680,724)	7,232	7,232
Range ball fees	47,600	1,571	2,347	(45,253)	645	645
Merchandise	46,350	1,730	2,391	(43,959)	692	692
Miscellaneous Income	4,000	21	39	(3,961)	97	97
Interest income	-	3,402	6,988	6,988	3,394	7,127
	<u>1,089,700</u>	<u>45,421</u>	<u>93,167</u>	<u>(996,533)</u>	<u>22,743</u>	<u>31,976</u>
Expenditures						
Transfer to Catastrophic Fund	100,000	-	-	100,000	100,000	100,000
Golf Course operations	592,750	26,814	167,416	425,334	18,277	37,372
Administration Expenses	34,300	1,230	3,184	31,116	1,852	3,054
Grounds expense	761,280	23,338	45,698	715,582	67,063	98,432
	<u>1,488,330</u>	<u>51,382</u>	<u>216,298</u>	<u>1,272,032</u>	<u>187,192</u>	<u>238,858</u>
Excess (deficiency) of revenues over expenditures	(398,630)	(5,961)	(123,131)	275,499	(164,449)	(206,882)
Fund balance - beginning	<u>1,830,169</u>	<u>1,958,592</u>	<u>2,075,762</u>	<u>245,593</u>	<u>1,271,623</u>	<u>1,314,056</u>
Fund balance - ending	<u>\$ 1,431,539</u>	<u>\$ 1,952,631</u>	<u>\$ 1,952,631</u>	<u>\$ 521,092</u>	<u>\$ 1,107,174</u>	<u>\$ 1,107,174</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Governmental Funds
Budget and Actual
For the 2 Month Ended February 29, 2024
Enterprise Fund

See Accountant's Compilation Report

	Annual <u>Budget</u>	Current <u>Month</u>	Year to <u>Date</u>	Variance Favorable (Unfavorable)	Prior Year	
					<u>Current Month</u>	<u>Year to Date</u>
Golf Course operations						
Merchandise	\$ 50,000	\$ 1,196	\$ (1,785)	\$ 51,785	\$ 3,838	\$ 142
Tournament Expense	500	-	-	500	-	-
Wages and benefits	270,000	11,612	22,728	247,272	7,449	15,271
Advertising	500	-	-	500	-	-
Credit Card Fees	50,000	621	621	49,379	117	859
Meals and entertainment	750	118	202	548	31	31
Club Rental Expense	1,000	-	-	1,000	-	-
Computer and internet expenses	3,000	-	-	3,000	-	-
Driving range supplies	5,000	865	906	4,094	588	588
Dues and subscriptions	300	-	150	150	-	-
Employee relations	1,100	-	-	1,100	-	-
GHIN expense	1,200	-	200	1,000	200	200
Golf Cart Lease	92,000	5,316	10,632	81,368	-	-
Golf Cart Repairs	7,500	1,386	2,880	4,620	531	531
Janitorial expense	15,000	1,703	1,703	13,297	410	410
Laundry/Cleaning expense	-	-	-	-	376	376
Licenses/Permits/Fees	500	-	-	500	-	-
Insurance	12,000	-	8,151	3,849	-	9,730
Office Supplies/Expenses	3,500	5	262	3,238	-	-
Operating Supplies	7,000	21	321	6,679	201	201
Postage and Delivery	100	-	20	80	24	24
Printing Stationary	-	-	350	(350)	-	-
Repairs/Maintenance	4,000	344	344	3,656	-	-
Training education	-	-	-	-	68	68
Trash removal	-	-	-	-	-	-
Utilities -electric	25,000	1,111	2,241	22,759	934	2,320
Utilities -gas	11,000	856	1,905	9,095	1,399	2,980
Utilities - water	7,000	247	495	6,505	552	552
Utilities telephone	5,000	-	-	5,000	184	367
Security	6,000	413	760	5,240	348	695
District Management	13,200	1,000	2,000	11,200	1,000	2,000
District Management-Ins	-	-	112,330	(112,330)	-	-
Travel/Mileage/Lodging	500	-	-	500	27	27
Miscellaneous expense	100	-	-	100	-	-
Building Maintenance	-	-	-	-	-	-
Total Golf Course Operations	\$ 592,750	\$ 26,814	\$ 167,416	\$ 425,334	\$ 18,277	\$ 37,372

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Governmental Funds
Budget and Actual
For the 2 Month Ended February 29, 2024
Enterprise Fund

See Accountant's Compilation Report

	Annual Budget	Current Month	Year to Date	Variance	Prior Year	
				Favorable (Unfavorable)	Current Month	Year to Date
Administration Expenses						
Accounting	\$ 10,500	\$ -	\$ 739	\$ 9,761	\$ 642	\$ 642
Legal	7,500	-	-	7,500	-	-
Wages and Benefits	15,600	1,224	2,430	13,170	1,204	2,401
Miscellaneous	700	6	15	685	6	11
Total Administrative expenses	\$ 34,300	\$ 1,230	\$ 3,184	\$ 31,116	\$ 1,852	\$ 3,054
Grounds						
Golf course amenities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Wages and benefits	375,000	14,000	29,606	345,394	22,464	43,432
Fuel Charges	17,000	-	-	17,000	975	3,039
Dues and subscriptions	1,200	-	635	565	440	870
Employee relations	200	-	-	200	-	-
Advertising	150	-	-	150	-	-
Utility - electric	85,000	1,105	2,223	82,777	1,072	2,252
Utility - gas	2,000	176	388	1,612	290	585
Utility - water/sewer	1,600	51	144	1,456	56	56
Utility - telephone	2,400	197	394	2,006	185	403
Trash Removal	4,400	184	656	3,744	183	2,065
Operating/Shop Supplies	2,500	107	616	1,884	92	210
Chemicals	2,500	-	-	2,500	-	-
Equipment repairs/maintenance	18,000	203	1,245	16,755	1,550	3,481
Equipment rental	500	-	-	500	-	-
Fertilizer	13,000	-	-	13,000	-	-
Golf course supplies	5,000	-	36	4,964	-	549
Cart Paths, Sand Traps, Trees	125,000	7,190	7,190	117,810	4,900	6,100
Seed, Sod	2,000	-	-	2,000	-	-
Wells/Ponds	5,000	-	-	5,000	-	-
Licenses/Permits/Fees	130	-	-	130	-	-
Irrigation repairs	6,000	7	7	5,993	-	-
Amenities	1,000	-	-	1,000	-	-
Sand, soil, gravel	4,500	-	-	4,500	-	-
Sanitation rental	6,000	-	-	6,000	-	-
Professional Fees	3,000	-	-	3,000	5,580	5,580
Repairs/Maint/Shop	35,000	-	2,334	32,666	5,129	5,505
Security	1,200	93	186	1,014	93	186
Small tools and equipment	40,000	-	-	40,000	24,000	24,000
Training/Education	1,000	-	-	1,000	-	-
Travel/Mileage	1,000	25	38	962	54	119
Total Grounds expense	\$ 761,280	\$ 23,338	\$ 45,698	\$ 715,582	\$ 67,063	\$ 98,432

2024 - YTD Actual \$ (000)

Description	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
Significant Operations Event	SNOW	SNOW	SNOW										
Golf Rounds	473	1,083											1,556
No Play Days - Weather	27	20											47
Play Days	4	9											13
Avg \$ Rev per Round Start	100.94	41.94											30.69
Avg \$ Profit per Round Start	(248)	(6)											(253.22)
Revenue - Golf	47.7	45.4											47.7
Expenses													
Transfer to General Fund													
Golf Course Operations	140.6	26.8											167.4
Administration	2.0	1.2											3.2
Grounds Operations	22.4	23.3											45.7
Total Expenses	164.9	51.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	216.3
P&L Excess / (Deficiency)	(117.2)	(6.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(168.6)
Payroll													
Ground Operations	15.6	14.0											29.6
Golf Course Operations	11.1	11.6											22.7
Administration	1.2	1.2											2.4
Total Payroll	27.9	26.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	54.8
% Payroll to Revenue	58%	59%											115%
% Payroll to Expenses	17%	52%											25%
Utilities													
Golf Ops & Pro Shop	2.4	2.2											0.0
Grounds	1.6	1.5											0.0
Clubhouse Top Floor	7.4	6.5											0.0
Utilities/Gen Fund Prtn	7.4	6.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Clubhouse Maintenance/Improvements (Gen Fund):													
1st Blig Repair/Maintenance		0.3											0.0
2nd Blig Repair/Maintenance	2.9	2.2											0.0
Capital Expenditures													
Grounds / Golf													0
Clubhouse													0
Golf Course													0
Restaurant - Noonan's													0
Total Cap Exp	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0
District Fund Accounts													
General Fund	56	166											
Catstrophic Fund - 10/2020	1,013	1,017											
Capital Fund	0	0											
Debit Service (Ends 12/39)	492	625											
Enterprise Fund	1,959	1,953											
TOTAL ALL FUNDS	3,519	3,761	0	0	0	0	0	0	0	0	0	0	0
Total Funds less Debit Svc	3,028	3,136	0	0	0	0	0	0	0	0	0	0	0
Must always be > \$100k	3,028	3,136	0	0	0	0	0	0	0	0	0	0	0
Bond Bal (Payoff 12/2039)	4,930	4,930											
HR Foundation Bank	12.4	12.4											
	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD

Notes: This "Snap Shot" report is a summary prepared from Simmons & Wheeler (S&W) monthly HRMD financial reports
 This page not prepared by S&W, rather by the HRMD Directors
 2024 GCatHR (Golf Ops) Budget \$1,640k / \$1,405k Exp - 41k Rounds