G-CAT Board Meeting 2/18/2013

In attendance:

Loren Janulewicz Larry Ransford John Hartnett Vic Evans Irene Young

Discussion:

- January minutes read and approved.
- We reviewed the financials. Net for January is about \$40,000 and that is down from last year. This is because there was the big push to save the club and we received a lot of annual and premium card revenues in January of last year. This year annual memberships are down, it appears that several are switching to premium cards, and all premium cards have not been renewed since they still have a balance. February is looking promising so far (this is a plus because with the weather February is iffy for revenue).
- The Golf EXPO had a 14% increase for The Golf Club at Heather Ridge over last year. There was a lot of interest in the twilight and early twilight (which started in mid July last year). Also potential for a couple of tournaments.
- Have 18 tournaments, for \$61,000, booked so far for the year.
- Have been doing some grounds work over the winter. Mainly cleaning out dead trees and removing stumps.
- Loren (representing GCAT) has discussed with Errol (representing HRMD) the potential landscaping for Fairway 16 property. GCAT wants to make sure the golf course property between the cart path and the out-of-bounds markers remains as it is.
- Meeting adjourned.