G-CAT Board Meeting 6/15/2015

In attendance:

Loren Janulewicz Larry Ransford John Hartnett Vic Evans Irene Young Bob Ore Bob Knutson

Discussion:

• Reviewed May financials:

Rounds were 2993 compared to 4265 last year. Revenue was \$82,410 compared to \$110,888 last year. Expenses were \$91,801 compared to \$66,754 last year. Profit was -\$9391 compared to \$44,134 last year.

Year to date profit is -\$57,341 compared to \$28,280 last year. The jump in expenses is due mainly to the cart path replacement on hole #1 which has been paid. Final cost was \$53,300. The rainy month really hurt our revenue.

 Barry McConnell requested to speak to the board regarding tree removal around the

golf course. He expressed disappointment that trees had been removed from the perimeter and not immediately replaced.

- The cart path on the first hole is completed..
- So far we have received \$21,282 from outside tournament. There are still several scheduled for the summer.
- Meeting adjourned