

**MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS
OF**

HEATHER RIDGE METROPOLITAN DISTRICT NO. 1

Held October 20, 2022, at 4:00 p.m. held at 13521 E. Iliff Avenue, Aurora, CO and via
Conference Call

Director Attendance/
Qualifications A meeting of the Heather Ridge Metropolitan District No. 1 (the
“**District**”) was held as shown above and in accordance with the
applicable statutes of the State of Colorado. A public audience was
in attendance. The following Directors, having confirmed their
qualification to serve on the Board, were in attendance:

Errol Rowland
Charlie Richardson
Van Lewis
James Cronin
Kay Griffiths
Jane Klein

Also present for the District: Sean Allen, Esq., White, Bear Ankele
Tanaka & Waldron, general counsel; Diane Wheeler, Simmons &
Wheeler, P.C., District accountant; Barry McConnell, District Asset
Manger; Bob Knutson and Audrey Romero, GCAT, and various
members of the public.

Call to Order/Quorum Director Rowland noted a quorum was present and each Director
present confirmed they were qualified to serve. Director Rowland
referenced the District’s mission statement.

Conflict Disclosure Mr. Allen advised the Board that, pursuant to Colorado law, certain
disclosures might be required prior to taking official action at the
meeting. Mr. Allen inquired whether members of the Board had any
disclosures of potential or existing conflicts of interest with regard to
any matters scheduled for discussion at the meeting. Director
Rowland reminded the Board that he is performing District website
maintenance and management services for which compensation is
paid. All Board members confirmed there are no other conflicts of
interest.

Approval of Agenda The agenda was approved by the Board.

Minutes The minutes from the April 21, 2022 meeting were discussed.
Following discussion, upon motion made and seconded, the Board
approved the minutes.

**Community
Reports/Security
Patrol Report** Director Lewis provided a general update regarding the private
security services. Director Rowland acknowledged that there were
errant golf ball and relief station location issues during the summer
season which were addressed by golf operations.

Metro Matters
Publication Agreement

Mr. McConnell and Director Rowland noted that the cost to produce Metro Matters has increased and need of more advertising revenue. Following discussion, upon motion duly made and seconded, the Board approved the 2023 Metro Matters Publication Agreement at the new monthly publication cost of \$2,913.

Financial

Financial
Statements/Payment of
Claims

Ms. Wheeler presented the financial statements dated August 31st, 2022 and payment of claims. Following discussion, upon motion duly made and seconded, the Board approved the financial statements and accepted the payment of claims.

2022 Budget
Amendment Hearing

Director Rowland opened the public hearing on the 2022 Budget Amendment. Mr. Allen noted that the notice of public hearing was provided in accordance with Colorado Law. No written objections were received prior to the meeting. There being no public comment, the hearing was closed.

Consider Adoption of
2022 Budget
Amendment Resolution

Ms. Wheeler summarized the need for additional appropriations in the Enterprise Fund. Mr. Allen reviewed the Resolution Amending the 2022 Budget with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution amending the Enterprise Fund as needed for the additional appropriation.

2023 Budget Hearing

Director Rowland opened the public hearing on the proposed 2023 Budget. Mr. Allen noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. After hearing public comments, the hearing was closed.

Consider Adoption of
2023 Budget
Resolution

Ms. Wheeler presented the 2023 budget to the Board. Mr. Allen reviewed the 2023 Budget Resolution with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2023 Budget, appropriating funds therefor and certifying 14.500 mills for the general fund and 18.000 mills for the debt service fund resulting in an overall mill levy reduction.

Golf Course Operation Report

General Operations

Mr. Knutson and Ms. Romero provided a general summary noting year-to-date revenue, number of golf rounds played, new golf carts for 2023, relief station installation, condition of the grounds, and new trees.

Water Supply/Well Mr. Knutson reported that the water supply is sufficient this summer season.

District Asset Management Report

Clubhouse Capital Project/Expenditure & Agreements Report Mr. McConnell noted to the Board that as the building HVAC system continues to age the annual maintenance costs continue to increase.

Restaurant Operations Mr. McConnell reported normal restaurant operations.

Miscellaneous


Discuss and Consider Approval of 2023 Renewal of Property and Liability Schedule and Limits The Board engaged in a general discussion. Following discussion, upon a motion duly made and seconded, the Board approved insurance renewals subject to budgeted appropriation. The Board directed Mr. McConnell to add the relief station to the property coverage.

Vacancy: Consider Approval of Resolution Calling May 2, 2023 Director Election Mr. Allen summarized the May 2023 director election requirements. The Board reviewed the Resolution Calling May 2, 2023 Director Election. Following discussion, upon a motion duly made and seconded, the Board adopted the resolution.

Public Comment on Matters Not Noted on the Agenda (limit 3 minutes) None.

Next Regular Meeting/Adjourn Meeting adjourned.

The foregoing minutes were approved by the Board of Directors on April 20, 2023, and constitute a true and correct copy of the minutes of the above-referenced meeting.


J. [Name] in (Apr 5, 2025 21:57 MDT)

Secretary for the Meeting